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Melco International Development Limited

(Incorporated in Hong Kong with limited liability)

Website : www.melco-group.com

(Stock Code : 200)

COMMENCEMENT OF NEW GAMING CONCESSION

This announcement is made by Melco International Development Limited (“**Melco International**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 1 January 2023, Melco Resorts & Entertainment Limited (“**Melco Resorts**”) in its press release announced that the ten-year concession to operate games of fortune and chance in casinos in Macau (“**Concession**”) granted to Melco Resorts (Macau) Limited (“**Melco Resorts Macau**”), a subsidiary of Melco Resorts, has commenced on 1 January 2023. In addition, Melco Resorts further announced that Melco Resorts Macau and each of Altira Resorts Limited, COD Resorts Limited and Studio City Developments Limited, the subsidiaries of Melco Resorts holding the land lease rights for the properties on which the Altira Casino, City of Dreams Casino and Studio City Casino are located, respectively, had executed a public deed pursuant to which the gaming and gaming support areas comprising the Altira Casino, City of Dreams Casino and Studio City Casino with an area of 17,128.8 square meters, 31,227.3 square meters and 28,784.3 square meters, respectively, and related gaming equipment and utensils, have reverted to the Macau Special Administrative Region of the People’s Republic of China (the “**Macau SAR**”) in accordance with the Macau gaming law. Under the terms of the Macau gaming law and the Concession, such areas and equipment and utensils have been transferred by the Macau SAR to Melco Resorts Macau for usage in its operations during the Concession for a fee of MOP750.00 (equivalent to approximately HK\$735.00) per square meter of the casino for years 1 to 3 of the Concession, subject to a consumer price index increase in years 2 and 3 of the Concession. The fee will increase to MOP2,500.00 (equivalent to approximately HK\$2,450.00) per square meter of the casino for years 4 to 10 of the Concession, subject to a consumer price index increase in years 5 to 10 of the Concession.

General Information

Melco Resorts, a listed subsidiary of Melco International with its American depositary shares listed on the Nasdaq Global Select Market in the United States of America, is a developer, owner and operator of integrated resort facilities in Asia and Europe.

Melco Resorts Macau, a subsidiary of Melco Resorts, is one of six companies holding a concession to operate games of fortune and chance in casinos in the Macau SAR.

By Order of the Board of
Melco International Development Limited
Ho, Lawrence Yau Lung
Chairman and Chief Executive Officer

Hong Kong, 2 January 2023

Unless indicated otherwise, in this announcement, translations of quoted currency values are made on an approximate basis and at the rate of MOP1.00 = HK\$0.98 for illustration purposes only. Figures expressed have been rounded.

As at the date of this announcement, the board of directors of Melco International comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; one Non-executive Director, namely Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Tsui Che Yin, Frank and Ms. Karuna Evelyne Shinsho.