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CHINA STAR ENTERTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 326)

VOLUNTARY ANNOUNCEMENT

UNUSUAL PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by China Star Entertainment Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has noted the unusual fluctuations in the price and trading volume of the shares of the Company (the “**Shares**”) today. After making all enquiries about the Company as is reasonable in the circumstances, the Board confirms that it is not aware of any reasons for those price or trading volume movements, or any information that must be published to avoid a false market in the Company’s securities, or any inside information disclosable under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board also confirms that the Group’s business operation remains normal, and that there is no material adverse change to the business operation and financial position of the Group.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
CHINA STAR ENTERTAINMENT LIMITED
Heung Wah Keung
Chairman

Hong Kong, 3 January 2023

As at the date of this announcement, the executive Directors are Mr. Heung Wah Keung, Ms. Chen Ming Yin, Tiffany and Ms. Li Yuk Sheung and the independent non-executive Directors are Mr. Hung Cho Sing, Mr. Ho Wai Chi, Paul and Mr. Tang Chak Lam, Gilbert.