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Chuanglian Holdings Limited

創聯控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2371)

SUPPLEMENTAL ANNOUNCEMENT

DISCLOSEABLE AND CONNECTED TRANSACTION IN RESPECT OF THE DISPOSAL OF LEADING FORTUNE GLOBAL GROUP LIMITED

Reference is made to the announcements of Chuanglian Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 4 August 2022, 1 September 2022, 30 September 2022, 1 December 2022 and 23 December 2022 (the “**Announcements**”) in relation to the Group’s disposal of Leading Fortune Global Group Limited. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board would like to inform the Shareholders and investors of the Company that on the Completion Date (i.e. 23 December 2022), Mr. Pan settled the 1st instalment of the Consideration, being HK\$12,900,000, in the form of MXC, a Type A Eligible Cryptocurrency. Accordingly, CFTL received 65,270,668 units of MXC calculated pursuant to the terms of the Amended Disposal Agreement.

In addition, the Company would like to supplement that the Share Charge shall be released upon full settlement by Mr. Pan of all his payment obligations under the Amended Disposal Agreement and Mr. Pan has undertaken that during the term of the Share Charge, unless with the prior written consent of CFTL, Mr. Pan shall not do or cause or permit to be done anything which may in any way depreciate, jeopardise or otherwise prejudice the value of the charged assets (i.e. the entire issued share capital of Leading Fortune Global).

By order of the Board
Chuanglian Holdings Limited
Gao Yongzhi
Chief Executive Officer and executive Director

Hong Kong, 3 January 2023

As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Gao Yongzhi, Mr. Li Jia, Mr. Xu Dayong, Mr. Zhang Jie and Mr. Song Bo as executive Directors and Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.