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HONG KONG FERRY (HOLDINGS) COMPANY LIMITED

香港小輪（集團）有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 50)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Lee Gabriel, currently the Group General Manager of the Company, has been appointed as an Executive Director of the Company with effect from 3 January 2023.

The board of directors (the “**Board**”) of Hong Kong Ferry (Holdings) Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) is pleased to announce that Mr. Lee Gabriel (“**Mr. Lee**”), currently the Group General Manager of the Company and a director of various subsidiaries of the Company, has been appointed as an Executive Director of the Company with effect from 3 January 2023.

The biographical details of Mr. Lee are set out below:

Lee Gabriel, aged 44, has been the Group General Manager of the Company since 4 October 2021. He has over 20 years of experience in business management. He is also the Director - Corporate Affairs and Communications of Union Medical Centre Limited, a company ultimately controlled by the private family trusts of Dr. Lee Shau Kee, a deemed substantial shareholder of the Company by virtue of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Lee served as an executive director of EC Healthcare (Stock Code: 2138), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) since its listing in March 2016, and acted as its chief operating officer since April 2014, and tendered his resignation from such positions with effect from 1 October 2021. Prior to joining EC Healthcare, Mr. Lee commenced his career at Cathay Pacific Airways Limited (國泰航空有限公司) (“**Cathay Pacific**”) (Stock Code: 293), an international airline listed on the Main Board of the Stock Exchange, and held various managerial roles in Cathay Pacific in Hong Kong, Shanghai and Beijing, including but not limited to overseeing the Hong Kong International Airport operations and the cargo operations of the airline in 14 cities in the People’s Republic of China, as well as being seconded to Air China Cargo Company Limited (中國國際貨運航空有限公司) in Beijing where he served as the assistant president of its commercial (sales and marketing) division.

Mr. Lee holds a bachelor of business administration degree in accounting and finance from The University of Hong Kong and attended the SWIRE Management Programme organised by INSEAD Graduate Business School in Singapore. Mr. Lee also attended the SWIRE Accounting and Control Programme and SWIRE Advanced Management Programme organised by INSEAD Graduate Business School in Fontainebleau, France.

As previously disclosed, Mr. Lee has no specific term of service with the Company in respect of his appointment as the Group General Manager. He is entitled to receive an annual salary of HK\$4,000,000 (with a discretionary year-end bonus as the Company may determine) acting as the Group General Manager pursuant to a service agreement which was determined with reference to his duties and responsibilities towards the Company and the prevailing market conditions and practice.

Pursuant to a letter of appointment, Mr. Lee was appointed as an Executive Director of the Company with effect from 3 January 2023 with no specific term of service with the Company but he will be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Articles of Association of the Company. He has not entered into nor proposed to enter into any director service contract which falls within the meaning of Rule 13.68 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) requiring prior approval of the shareholders of the Company at general meetings. Mr. Lee will receive a director’s fee of HK\$150,000 per annum unless the Company otherwise determines at its general meetings, which was determined by the Board with reference to his experience, duties and responsibilities with the Group and prevailing market conditions and practice, and subject to the recommendation of the Remuneration Committee of the Company from time to time.

As at the date of this announcement, Mr. Lee has personal interest in 180,000 shares of the Company, representing approximately 0.05% of the total number of issued shares of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Lee (i) has not held any directorship in other listed public company (whether in Hong Kong or overseas) during the last three years; (ii) does not hold any other position with the Group; (iii) does not have any other relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not have any other interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (v) there are no other matters concerning Mr. Lee’s appointment that need to be brought to the attention of the shareholders of the Company nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to extend a warm welcome to Mr. Lee on his new role.

By Order of the Board
Yuen Wai Kuen
Company Secretary

Hong Kong, 3 January 2023

As at the date of this announcement, the executive directors of the Company are Dr. Lam Ko Yin, Colin (Chairman), Mr. Li Ning and Mr. Lee Gabriel; the non-executive directors are Mr. Au Siu Kee, Alexander and Mr. Lau Yum Chuen, Eddie; and the independent non-executive directors are Mr. Ho Hau Chong, Norman, Ms. Wong Yu Pok, Marina and Mr. Wu King Cheong.