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**Huafa Property Services Group Company Limited**  
**華發物業服務集團有限公司**

*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 982)**

**COMPLETION OF CHANGE IN THE SHAREHOLDING STRUCTURE  
OF THE INDIRECT CONTROLLING SHAREHOLDER OF THE COMPANY**

This announcement is made by the Company on a voluntary basis.

Reference is made to the voluntary announcement of the Company dated 25 November 2022 in relation to the proposed change in the shareholding structure of the indirect controlling shareholder of the Company (the “**Announcement**”). Unless otherwise defined, capitalised terms and expressions used herein shall have the same meanings as defined in the Announcement.

The Company has been informed by HK Huafa and Guang Jie that all completion precedents as set out in the Share Purchase Agreement have been fulfilled and completion of the Share Transfer (the “**Completion**”) took place on 3 January 2023 in accordance with the terms and conditions of the Share Purchase Agreement. Following the Completion and as at the date of this announcement, Huajin Investment became a wholly-owned subsidiary of Guang Jie, and Huafa Properties, through Guang Jie and Huajin Investment, held 3,901,907,480 shares of the Company, representing 38.78% of the entire issued shares of the Company. Zhuhai Huafa shall remain as the ultimate controlling shareholder of the Company.

Zhuhai Huafa had previously applied for, and the Executive of the SFC had granted, a waiver of the mandatory general offer obligation for all issued shares of the Company by Huafa Properties arising as a result of the Share Transfer pursuant to Note 6(a) to Rule 26.1 of the Takeovers Code.

By order of the Board  
**Huafa Property Services Group Company Limited**  
**Zhou Wenbin**  
*Executive Director, Chairman and Chief Executive Officer*

Hong Kong, 3 January 2023

*As at the date of this announcement, the Board of the Company comprises Mr. Zhou Wenbin (Executive Director, Chairman and Chief Executive Officer), Mr. Li Guangning, Mr. Xie Wei, Mr. Xie Hui and Mr. Gu Yuanping (all being Executive Directors); Mr. Zou Chaoyong (Non-Executive Director); Dr. Chen Jieping, Mr. Pu Yonghao and Mr. Guo Shihai (all being Independent Non-Executive Directors).*