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Datang Group Holdings Limited

大唐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2117)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS
AND
MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Datang Group Holdings Limited (the “**Company**”) announces the following:

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND MEMBER OF
AUDIT COMMITTEE AND NOMINATION COMMITTEE**

Mr. Tam Chi Choi (“**Mr. Tam**”) resigned as an independent non-executive Director, and a member of the audit committee (the “**Audit Committee**”) and a member of the nomination committee (the “**Nomination Committee**”) of the Company with effect from 31 December 2022 due to his intention to devote more time to his other developments in his personal business. Mr. Tam has confirmed that he has no disagreement with the Board, and there are no matters relating to his resignation that need to be brought to the attention of the shareholders or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to express its sincere gratitude to Mr. Tam for his contribution to the Company during his tenure of office.

The Board further announces that Mr. Lok Chiu Chan (“**Mr. Lok**”) has been appointed as an independent non-executive Director, and a member of the Audit Committee and a member of the Nomination Committee with effect from 3 January 2023.

Mr. Lok Chiu Chan, aged 47, has been appointed as an independent non-executive Director, and a member of the Audit Committee and Nomination Committee since 3 January 2023. Mr. Lok graduated from the Department of Economics, Xiamen University, majoring in business management; and holds a Bachelor of Laws degree from the Law School of Beijing University as well as a Master of Laws degree from the School of Law of Renmin University of China,

majoring in Constitution Law and Administrative Law. Mr. Lok had held senior positions in large conglomerates and is well versed in asset management, securities and futures dealing, corporate finance, family trust, insurance brokerage, fintech, business consulting and corporate governance. Mr. Lok is currently a responsible officer licensed under the SFO to conduct type 1 (Dealing in Securities), 4 (Advising on Securities) and 9 (Asset Management) regulated activities as well as the managing director of RuiLian Financial Group Company Limited, a subsidiary of ChuangLian Holdings Limited (Stock Exchange stock code: 2371). Mr. Lok is also ardent in educational and social affairs. Mr. Lok was an independent non-executive director of China Investment Development Limited (Stock Exchange stock code: 204) from July 2021 to July 2022.

Mr. Lok has entered into an appointment letter (“**Appointment Letter**”) with the Company on 31 December 2022 for a term of three years commencing from the date of his appointment. Pursuant to the provisions of the articles of association of the Company (the “**Articles of Association**”), Mr. Lok shall hold office until the first general meeting of the Company and shall then be eligible for re-election, thereafter, he is subject to retirement by rotation and be eligible for re-election at an annual general meeting in accordance with the Articles of Association. Under the terms of the Appointment Letter, Mr. Lok is entitled to a Director’s fee of HK\$200,000 per annum, which was determined with reference to his duties and responsibilities with the Company and the prevailing market condition. Mr. Lok has confirmed that he meets the guidelines on independence set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Save as disclosed above, as at the date of this announcement, Mr. Lok (i) does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) does not hold any other directorships in public companies listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not hold any other positions with the Company and other members of the Group.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with Mr. Lok’s appointment and there is no other information that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Lok for joining the Board.

On behalf of the Board
Datang Group Holdings Limited
WU Di
Chairman

Hong Kong, 3 January 2023

As at the date of this announcement, the executive Directors are Mr. WU Di, Mr. HAO Shengchun, and Mr. TANG Guozhong, the non-executive Director is Ms. CHEN Xiaoyun, and the independent non-executive Directors are Mr. CHANG Eric Jackson, Ms. XIN Zhu and Mr. LOK Chiu Chan.