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<b>Cash Dividend Announcement for Equity Issuer</b>	
Issuer name	Lygend Resources & Technology Co., Ltd.
Stock code	02245
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Declaration and Payment of Special Dividend and Closure of Register of Members
Announcement date	03 January 2023
Status	New announcement
<b>Information relating to the dividend</b>	
Dividend type	Other
	Special Dividend
Dividend nature	Special
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.3 per share
Date of shareholders' approval	Not applicable
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD 0.3357 per share
Exchange rate	RMB 1 : HKD 1.119019
Ex-dividend date	13 January 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	16 January 2023 16:30
Book close period	From 17 January 2023 to 22 January 2023
Record date	22 January 2023
Payment date	28 February 2023
Share registrar and its address	Computershare Hong Kong Investor Services Limited
	Shops 1712-1716, 17th Floor, Hopewell Centre
	183 Queen's Road East
	Wanchai Hong Kong

**Information relating to withholding tax**

The information relating to withholding tax applicable to the special dividend (including types of shareholders and tax rates) is set out as follows.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	The enterprise income tax at the rate of 10% shall be withheld for the dividends of any H shares under the names of non-individual shareholders (any H shares of the Company registered in the name of HKSCC Nominees Limited, other nominees and trustees, or other organizations and institutions, shall be deemed as shares held by non-resident enterprise shareholders).
Individual - non-resident i.e. registered address outside PRC	10%	If the individual H Shareholders are Hong Kong or Macau residents or residents of the countries having an agreed dividend tax rate of 10% with China, the Company shall withhold and pay the individual income tax at a rate of 10%. Should the individual H Shareholders be residents of the countries having an agreed dividend tax rate of less than 10% with China, the Company would apply for entitlement of the relevant agreed preferential tax treatment on their behalf in accordance with the Announcement of the State Administration of Taxation on Promulgating the Administrative Measures for Tax Convention Treatment for Non-resident Taxpayers (Announcement of the State Administration of Taxation 2019 No. 35). Should the individual H Shareholders be residents of the countries having an agreed dividend tax rate exceeding 10% but lower than 20% with China, the Company shall withhold and pay the individual income tax at the actual agreed rate.
Individual - non-resident i.e. registered address outside PRC	20%	In the case where the individual H Shareholders are residents of the countries having not entered into any tax agreement with China or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%.

Details of withholding tax applied to the dividend declared

	Individual - resident i.e. registered address within PRC	20%	Applicable to dividends received by domestic individual investors or domestic securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai Hong-Kong Stock Connect.
<b>Information relating to listed warrants / convertible securities issued by the issuer</b>			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
<b>Other information</b>			
Other information	Not applicable		
<b>Directors of the issuer</b>			
As at the date of this announcement, the executive directors are Mr. CAI Jianyong, Mr. JIANG Xinfang, Ms. FEI Feng, Mr. CAI Jianwei and Mr. YU Weijun; the non-executive director is Mr. Lawrence LUA Gek Pong; the independent non-executive directors are Dr. HE Wanpeng, Ms. ZHANG Zhengping and Dr. WANG James Jixian.			