

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Moody Technology Holdings Limited

滿地科技股份有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 1400)

(Provisional Liquidators Appointed)

(For Restructuring Purposes)

COMPLETION OF ISSUE OF SCHEME SHARES UNDER SPECIFIC MANDATE

References are made to the announcements of Moody Technology Holdings Limited (the “**Company**”) dated 11 November 2020, 11 April 2022, 18 May 2022, 9 June 2022, 28 June 2022 and 5 September 2022 (collectively, the “**Announcements**”) and the circular of the Company dated 21 July 2022 (the “**Circular**”) in relation to, *inter alia*, the Scheme. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

COMPLETION OF ISSUE OF SCHEME SHARES UNDER SPECIFIC MANDATE

The Board is pleased to announce that Completion took place on 4 January 2023. An aggregate of 3,262,705,241 Scheme Shares were allotted and issued to the Scheme Creditors at the issue price of HK\$0.317 per Scheme Share for settlement of the all the Admitted Claims of the Scheme Creditors totaling approximately HK\$1,034.3 million.

The following table sets out the breakdown of the type of Scheme Creditors, the nature of their Admitted Claims and the number of Scheme Shares issued for the settlement the Admitted Claims:

Type of Scheme Creditors	Nature of Admitted Claims	Admitted Claims	Number of Scheme Shares allotted and issued
Note Scheme Creditors	Amount due under the Notes	HK\$314,965,753	993,582,817
Holder of the Bonds (excluding the Note Scheme Creditors)	Amount due under the Bonds (excluding the Notes)	HK\$715,249,802	2,256,308,523
Professional advisors	Professional fees	HK\$3,537,008	11,157,751
Employee	Salaries	HK\$410,000	1,293,375
Agent	Agent fees	HK\$115,000	362,775
Total		HK\$1,034,277,563	3,262,705,241

Upon Completion, all the Admitted Claims owing by the Company to the Scheme Creditors, including all amount owing by the Company under the Bonds (including the Notes), will be discharged and released in full.

EFFECT OF THE ISSUE OF SCHEME SHARES ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company before and after Completion are as follows:

Shareholders of the Company	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Scheme Creditors	–	–	3,262,705,241	97.31
Other Shareholders	90,332,124	100	90,332,124	2.69
Total	<u>90,332,124</u>	<u>100</u>	<u>3,353,037,365</u>	<u>100.00</u>

By order of the Board of
Moody Technology Holdings Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Li Wanyuan
Acting Chairman and Executive Director

Hong Kong, 4 January 2023

As of the date of this announcement, the executive Directors are Mr. Li Wanyuan and Ms. Lin Yuxi; and the independent non-executive Directors are Mr. Chow Yun Cheung, Mr. Lin Yugang and Mr. Liu Junting.