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GoFintech Innovation Limited **國富創新有限公司**

(formerly known as China Fortune Financial Group Limited 中國富強金融集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 290)

Website: <http://www.290.com.hk>

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of GoFintech Innovation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 4 January 2023, Mr. Hua Yang (“**Mr. Hua**”) has been appointed as the Chief Executive Officer of the Company.

Mr. Hua, aged 47, has extensive experience in assets management, equity investment, insurance, and business administration. He is a co-founder and a partner of Source Capital Management Co., Ltd. (合源資本管理有限公司), the first insurance-company-backed private equity investment fund approved by the China Insurance Regulatory Commission, from March 2015 to June 2022.

Mr. Hua joined the Group in October 2017 as a non-executive Director and was redesignated as an executive Director and was the Chief Executive Officer of the Company between March 2018 to April 2020. Since April 2020, Mr. Hua has been appointed as a managing director of a subsidiary of the Group. Prior to joining the Group, Mr. Hua was the general manager of Sun Life Everbright Asset Management Co., Ltd. from March 2012 to March 2015. During the period from 1997 to 2012, he had held various senior positions with insurance and securities companies and had completed various initial public offering projects and share placing projects, as well as corporate bonds issuance for a number of companies, etc.

Mr. Hua graduated with a bachelor’s degree in economics and management from Beijing Forestry University in 1997. He also obtained an executive master of business administration degree (EMBA) from Cheung Kong Graduate School of Business in 2005.

Mr. Hua has entered into an employment contract with the Company to act as the Chief Executive Officer of the Company commencing on 4 January 2023 and his appointment shall thereafter continue on a month to month basis unless otherwise agreed between Mr. Hua and the Company or terminated in accordance with the terms thereof. Mr. Hua is entitled to receive a basic salary of HK\$125,000 per month with effect from 4 January 2023 and a year-end discretionary bonus, both

of which are recommended by the Remuneration Committee and approved by the Board. All such emoluments are determined with reference to the prevailing market conditions, Mr. Hua's duties and responsibilities as well as his performance.

As at the date of this announcement, Mr. Hua does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")).

Save as disclosed above, as at the date of this announcement, Mr. Hua does not hold any other position in the Group and has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. The Board is not aware of any other matters relating to the appointment of Mr. Hua as Chief Executive Officer of the Company that need to be brought to the attention of the shareholders of the Company, nor is there any other information which is required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Hua to his new position in the Group.

By order of the Board
GoFintech Innovation Limited
LIU Zhiwei
Chairman of the Board

Hong Kong, 4 January 2023

As at the date of this announcement, the Board consists of three executive Directors, namely Dr. LIU Zhiwei (Chairman), Ms. SUN Qing and Mr. LIU Haoyuan; one non-executive Director, namely Mr. HAN Hanting; and three independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. CHIU Kung Chik and Mr. LI Gaofeng.