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NEXT DIGITAL LIMITED
(In Liquidation)

(Incorporated in Hong Kong with limited liability)
(Stock Code: 00282)

**DECISION OF THE LISTING COMMITTEE ON THE
CANCELLATION OF LISTING**

This announcement is made by Next Digital Limited (In Liquidation) (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company’s announcements of 17 June 2021, 25 June 2021, 3 September 2021, 29 October 2021, 19 November 2021, 15 December 2021, 7 January 2022, 28 January 2022, 15 March 2022, 24 March 2022, 13 June 2022, 14 June 2022, 21 June 2022, 3 August 2022 and 22 September 2022 in relation to, among others, (i) the suspension of trading in the shares of the Company with effect from 9:00 a.m. on 17 June 2021; (ii) the delay in publication of the annual results of the Company for the year ended 31 March 2021 and the delay in despatch of the annual report of the Company for the year ended 31 March 2021; (iii) the resumption guidance issued by the Stock Exchange on 31 August 2021; (iv) the winding up petition sought by the Financial Secretary on 29 September 2021 against the Company; (v) appointment of Mr. Kenny King Ching Tam and Mr. Man King Shing, both of Kenny Tam & Co. Certified Public Accountants, as the Joint and Several Provisional Liquidators; (vi) the winding up order made against the Company by the High Court on 15 December 2021 and the continuation of Mr. Kenny King Ching Tam and Mr. Man King Shing, both of Kenny Tam & Co. Certified Public Accountants, as the Joint and Several Provisional Liquidators of the Company until the appointment of liquidator(s); (vii) the quarterly updates on the recent developments of the Company; (viii) the resignation of TANDEM (HK) CPA Limited as auditor of the Company with effect from 13 January 2022; (ix) the appointment of Mr. Kenny King Ching Tam and Mr. Man King Shing, both of Kenny Tam & Co. Certified Public Accountants, as the Joint and Several Liquidators of the Company; (x) the winding up petitions filed against two subsidiaries of the Company; (xi) the clarification announcement on certain media reports in relation to the alleged disposal of Taiwan Apple Daily or the Company’s business in Taiwan; and (xi) the additional resumption guidance issued by the Stock Exchange on 27 July 2022.

Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the quarterly update announcement of the Company dated 22 September 2022.

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

The Company received a letter (the “**Letter**”) from the Stock Exchange dated 23 December 2022 informing the Company that the Listing Committee of the Stock Exchange (the “**Listing Committee**”) considered the Company’s resumption and listing status on 22 December 2022 and the Listing Committee decided to cancel the Company’s listing under Rule 6.01A(1) of the Listing Rules (the “**Decision**”). It is indicated in the Letter that unless the Company applies for a review of the Decision pursuant to Chapter 2B of the Listing Rules, the last day of listing of the shares of the Company (the “**Shares**”) will be on 11 January 2023 (the “**Last Listing Date**”), and the listing of the Shares will be cancelled with effect from 9:00 a.m. on 12 January 2023. There is no intention for the right pursuant to Chapter 2B of the Listing Rules to be exercised.

Shareholders and investors of the Company should note that after the Last Listing Date, whilst the share certificates of the Shares will remain valid, the Shares will not be listed on, and will not be tradeable on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 17 June 2021 and will remain suspended until further notice.

Shareholders who have queries about the implications of the cancellation of listing of the Shares are advised to seek appropriate professional advice. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

For and on behalf of
Next Digital Limited
(In Liquidation)
Kenny King Ching Tam
Man King Shing
Joint and Several Liquidators
acting as agents of the Company only and without
personal liabilities

Hong Kong, 4 January 2023

On the basis of the information available from previous announcements made by the Company, there is currently no director on the board of directors of the Company.