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建業地產股份有限公司 *

Central China Real Estate Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0832)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the announcements (the “**CCNL Announcement**”) of the Company dated 9 December 2022 in respect of the proposed renewal of the Real Estate Agency Services Framework Agreement and the proposed renewal of the Membership Maintenance and Management Services Framework Agreement with CCNL (the “**CCNL Framework Agreements**”); and (ii) the announcement (together with the CCNL Announcement, the “**Announcements**”) of the Company dated 9 December 2022 in respect of the proposed renewal of the Strategic Cooperation Framework Agreement with DIT Manufacture (together with the CCNL Framework Agreements, the “**Framework Agreements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context herein requires otherwise.

As set out in the Announcements, a circular (the “**Circular**”) containing, amongst other things, (i) further details in relation to the terms of the Framework Agreements (including the respective proposed annual caps thereunder) and the transactions contemplated thereunder; (ii) a letter from the Independent Board Committee containing its recommendation to the Independent Shareholders in respect of the Framework Agreements (including the proposed annual caps); (iii) a letter from the Independent Financial Adviser containing its advice in respect of the Framework Agreements (including the proposed annual caps); and (iv) a notice convening the EGM and the relevant proxy form, was expected to be despatched to the Shareholders on or before 4 January 2023.

As the Company requires additional time for preparing and finalising the information to be contained in the Circular pursuant to the Listing Rules, it is expected that the despatch date of the Circular will be further postponed to a date falling on or before 20 January 2023.

By order of the Board
Central China Real Estate Limited
Wu Po Sum
Chairman

Hong Kong, 4 January 2023

As at the date of this announcement, the Board comprises seven Directors, of which Mr. Wu Po Sum is executive Director, Ms. Wu Wallis (alias Li Hua), Mr. Deng Gaoqiang and Mr. Shi Song are non-executive Directors, Mr. Cheung Shek Lun, Mr. Xin Luo Lin and Dr. Sun Yuyang are independent non-executive Directors.

* *For identification purposes only*