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**Time Watch Investments Limited**  
**時計寶投資有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 2033)**

## **CHANGE OF CHIEF FINANCIAL OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Time Watch Investments Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Mak King Pui Ricky (“**Mr. Mak**”) has tendered his resignation as the chief financial officer (“**CFO**”) of the Group with effect from 6 January 2023 as he would like to devote more time on his personal and other business commitments.

Mr. Mak has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board is pleased to announce that Mr. Ng Lai Po (“**Mr. Ng**”) has been appointed as the CFO with effect from 6 January 2023 to fill the vacancy as a result of the resignation by Mr. Mak.

Mr. Ng Lai Po, age of 55, has joined the Company as Financial Consultant since October 2022. Mr. Ng obtained his Bachelor of Social Sciences from the University of Hong Kong in 1990. He has been a fellow member of the Association of Chartered Certified Accountants since 1999 and an associate member of the Hong Kong Institute of Certified Public Accountants since 2017. Mr. Ng has over 30 years of experience in financial and operation management in Hong Kong and the PRC, covering a variety of industries including property management, department store operation, petroleum, fast-moving consumer goods, pharmaceutical, luxury and fashion products trading and retailing. Mr. Ng has been serving as an independent non-executive director of Elate Holdings Limited (previously known as South Sea Petroleum Holdings Limited), a company listed on the Main Board of the Stock Exchange (stock code: 76) since 2012, and an executive director and compliance officer of M&L Holdings Group Limited, a company listed on GEM of the Stock Exchange (stock code: 8152) since 2017.

The Board would like to take this opportunity to express its appreciation to Mr. Mak for his valuable contributions to the Group during his term of service and to extend its warm welcome to Mr. Ng for his new appointment in the Group.

By the order of the Board  
**Time Watch Investments Limited**  
**Tung Koon Ming**  
*Chairman and Executive Director*

Hong Kong, 6 January 2023

*As at the date of this announcement, the executive Directors are Mr. Tung Koon Ming, Mr. Tung Koon Kwok Dennis, Mr. Tung Wai Kit and Mr. Deng Guanglei; and the independent non-executive Directors are Mr. Wong Wing Keung Meyrick, Mr. Choi Ho Yan and Ms. Law Stacey Man Yee.*