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Suoxinda Holdings Limited

索信达控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3680)

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR; (2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND (3) CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 6 January 2023:

- (i) Mr. Song Hongtao resigned as an executive Director and a member of the Remuneration Committee;
- (ii) Mr. Tu Xinchun resigned as an independent non-executive Director, the chairman of the Audit Committee and a member of the Remuneration Committee;
- (iii) Ms. Dan Xi has been appointed as an independent non-executive Director, a member of the Audit Committee and a member of the Remuneration Committee;
- (iv) Mr. Yang Haifeng has been re-designated from a member to the chairman of the Audit Committee; and
- (v) Dr. Chen Wei has been appointed as a member of the Remuneration Committee.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Suoxinda Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces the following changes in members of the Board and composition of the audit committee of the Company (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”).

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that with effect from 6 January 2023:

- (i) Mr. Song Hongtao (“**Mr. Song**”) has resigned as an executive Director in order to devote more time to his other personal engagements; and
- (ii) Mr. Tu Xinchun (“**Mr. Tu**”) has resigned as an independent non-executive Director in order to devote more time to his other personal engagements.

Each of Mr. Song and Mr. Tu has confirmed to the Company that he has no disagreement with the Board, and that there are no other matters in respect of his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of Company (the “**Shareholders**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Song and Mr. Tu for their valuable contribution to the Company during their tenure of office.

(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Ms. Dan Xi (“**Ms. Dan**”) has been appointed as an independent non-executive Director with effect from 6 January 2023.

The biographical details of Ms. Dan are set out below:

Ms. Dan, aged 33, received her double degree of Bachelor of Laws and Bachelor of Arts in French from Wuhan University in June 2012, and obtained the degree of Master of Laws in International Economic Law from The Chinese University of Hong Kong in November 2013. She obtained the PRC Legal Professional Qualification Certificate awarded by the Ministry of Justice of the PRC in September 2012.

Ms. Dan has nearly 10 years of experience in legal practice. Ms. Dan worked as a lawyer at Beijing Dentons Law Offices LLP (Shenzhen) (北京大成(深圳)律師事務所) since June 2013 and is currently a partner.

On 6 January 2023, the Company entered into a letter of appointment with Ms. Dan for an initial term of one year commencing from 6 January 2023, which may be terminated by either party by giving not less than three months' prior notice in writing to the other or by mutual agreement of both parties. Ms. Dan will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Ms. Dan will be entitled to a director's fee of HK\$120,000 per annum. The emolument of Ms. Dan is determined by the Board based on the recommendation of the Remuneration Committee with reference to her experience, duties and responsibilities with the Company, as well as the Company's performance and the prevailing market conditions.

Save as disclosed above, to the best knowledge and belief of the Board and having made all reasonable enquiries, as at the date of this announcement, Ms. Dan (i) does not have any relationship with any Directors, senior management, or substantial or controlling shareholders of the Company (as defined under the Listing Rules); (ii) does not have any interest or short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) did not hold any other directorships in the last three years up to the date of this announcement in public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (iv) does not have any other major appointments and professional qualifications; and (v) does not hold any other position with the Company or any members of the Group.

Ms. Dan has confirmed her independence in accordance with Rule 3.13 of the Listing Rules. Save as disclosed in this announcement, there is no other information in relation to the appointment of Ms. Dan as an independent non-executive Director that needs to be disclosed pursuant to any of the requirements under Rule 13.51(2) (h) to (v) of the Listing Rules and there is no matter in relation to the appointment of Ms. Dan that needs to be brought to the attention the Stock Exchange and the Shareholders.

The Board would like to express its warmest welcome to Ms. Dan for joining the Board.

(3) CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board further announces that with effect from 6 January 2023:

- (i) Since Mr. Song resigned as an executive Director, he will cease to be a member of the Remuneration Committee;

- (ii) since Mr. Tu resigned as an independent non-executive Director, he will cease to be the chairman of the Audit Committee and a member of the Remuneration Committee;
- (iii) Mr. Yang Haifeng has been re-designated from a member to the chairman of the Audit Committee;
- (iv) Ms. Dan has been appointed as a member of each of the Audit Committee and the Remuneration Committee; and
- (v) Dr. Chen Wei has been appointed as a member of the Remuneration Committee.

By Order of the Board
Suoxinda Holdings Limited
Wu Fu-Shea
Chairman of the Board

Hong Kong, 6 January 2023

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Wu Xiaohua and Mr. Shi Banchao, three non-executive Directors, namely, Dr. Wu Fu-Shea, Mr. Chen Zhenping and Ms. Zhao Yue, and three independent non-executive Directors, namely, Dr. Chen Wei, Mr. Yang Haifeng and Ms. Dan Xi.