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## UNIVERSAL STAR (HOLDINGS) LIMITED

星宇(控股)有限公司

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2346)**

### INSIDE INFORMATION RECEIPT OF WRIT OF SUMMONS

This announcement is made by Universal Star (Holdings) Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

On 7<sup>th</sup> December 2022, the Company received a Writ of Summons issued in the High Court of Hong Kong (the “**Action**”) by ZHANG YUN (張耘), FUJISAWA TADAYOSHI (藤澤忠義), GUO LIWEN (郭立文) and YAU KA KEI KAREN (尤嘉淇) as the plaintiffs (the “**Plaintiffs**”) through their solicitors, against the Company as the defendant. Thereafter, on 22<sup>nd</sup> December 2022, the Plaintiffs’ solicitors served a Statement of Claim in respect of the Action (the “**Statement of Claim**”) on the Company’s solicitors.

In the Statement of Claim, it is alleged that the Plaintiffs were caused by the Company’s inaccurate representations to participate in a share placement of the Company in September 2021 and subscribed for 25,228,000 shares of the Company at HK\$1.97 each with a total subscription sum of HK\$49,699,160 (the “**Share Placement**”). Based on the allegations, the Plaintiffs are claiming for (i) a declaration that the Plaintiffs have rescinded the placing contracts in respect of the Share Placement; (ii) an order that the Company return the subscription monies to the Plaintiffs; (iii) damages; (iv) interest; (v) cost and (vi) further or other relief.

The Company disagrees with the claim of the Plaintiffs and is seeking legal advice in respect of the Action and intends to defend its position. The Company will make further announcement(s) to update the shareholders of the Company and the potential investor on any significant development regarding the Action as and when appropriate.

**Shareholders of the Company and the potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Universal Star (Holdings) Limited**  
**Li Li**  
*Chairlady and Executive Director*

Hong Kong, 6 January 2023

*As at the date of this announcement, the executive director of the Company is Ms. Li Li; the non-executive director of the Company is Mr. Zhang Jiantao; and the independent non-executive directors of the Company are Mr. Yan Aru, Mr. Gong Peiyue and Mr. Cheung On Kit Andrew.*