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QINGDAO HOLDINGS INTERNATIONAL LIMITED

青島控股國際有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00499)

**(1) CHANGES OF EXECUTIVE DIRECTORS, CHAIRMAN OF
THE BOARD AND CHAIRMAN OF NOMINATION COMMITTEE;
(2) CHANGES OF DEPUTY CHAIRMAN OF THE BOARD,
CHIEF EXECUTIVE OFFICER, AUTHORIZED REPRESENTATIVE
AND AGENT FOR SERVICE OF PROCESS;
AND
(3) RESIGNATION OF NON-EXECUTIVE DIRECTOR**

The Board announces that with effect from 6 January 2023:

- (1) Mr. Gao Yuzhen has resigned as an executive Director, the Chairman of the Board and the Chairman of the Nomination Committee;
- (2) Mr. Yuan Zhi has resigned as an executive Director, the Deputy Chairman of the Board, the Chief Executive Officer, an Authorized Representative and an Agent for Service of Process;
- (3) Mr. Li Shaoran has resigned as a non-executive Director;
- (4) Mr. Cui Mingshou has been appointed as an executive Director, the Chairman of the Board and the Chairman of the Nomination Committee; and
- (5) Mr. Wang Yimei has been appointed as an executive Director, the Deputy Chairman of the Board, the Chief Executive Officer, an Authorized Representative and an Agent for Service of Process.

RESIGNATION OF EXECUTIVE AND NON-EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD, DEPUTY CHAIRMAN OF THE BOARD, CHAIRMAN OF NOMINATION COMMITTEE, CHIEF EXECUTIVE OFFICER, AUTHORIZED REPRESENTATIVE AND AGENT FOR SERVICE OF PROCESS

The board (the “**Board**”) of directors (the “**Directors**”) of Qingdao Holdings International Limited (the “**Company**”) announces that with effect from 6 January 2023 and due to job arrangement:

- (1) Mr. Gao Yuzhen (“**Mr. Gao**”) has resigned as an executive Director, the Chairman of the Board and the Chairman of the nomination committee of the Company (“**Nomination Committee**”);
- (2) Mr. Yuan Zhi (“**Mr. Yuan**”) has resigned as an executive Director, the Deputy Chairman of the Board, the chief executive officer of the Company (the “**Chief Executive Officer**”), an authorized representative of the Company under Rule 3.05 of the Listing Rules (an “**Authorized Representative**”), and an authorized representative to accept on the Company’s behalf service of process and notices required to be served on the Company in Hong Kong as required under Rule 19.05(2) of the Listing Rules and Part XVI of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (an “**Agent for Service of Process**”); and
- (3) Mr. Li Shaoran (“**Mr. Li**”) has resigned as a non-executive Director.

Each of Mr. Gao, Mr. Yuan and Mr. Li has respectively confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board would like to express its gratitude to Mr. Gao, Mr. Yuan and Mr. Li for their valuable contributions to the Company during their respective tenure of services.

APPOINTMENT OF EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD, DEPUTY CHAIRMAN OF THE BOARD, CHAIRMAN OF NOMINATION COMMITTEE, CHIEF EXECUTIVE OFFICER, AUTHORIZED REPRESENTATIVE AND AGENT FOR SERVICE OF PROCESS

The Board is pleased to announce that with effect from 6 January 2023:

- (1) Mr. Cui Mingshou (崔明壽) has been appointed as an executive Director, the Chairman of the Board and the Chairman of Nomination Committee; and
- (2) Mr. Wang Yimei (王宜美) has been appointed as an executive Director, the Deputy Chairman of the Board, the Chief Executive Officer, an Authorized Representative and an Agent for Service of Process.

Mr. Cui Mingshou (崔明壽) (“Mr. Cui”)

Mr. Cui, aged 55, is currently the chairman of 青島城投國際發展集團有限公司 (Qingdao City Investment International Development Group Co., Ltd.*) (“**QCIIDG**”), a wholly-owned subsidiary of 青島城市建設投資(集團)有限責任公司 (Qingdao City Construction Investment (Group) Limited*) (“**QCCIG**”) which is the ultimate controlling shareholder of the Company. Mr. Cui has over 30 years of experience in financial investment, capital operation, bulk commodities trading business and corporate management. Mr. Cui was the deputy general manager of 華青發展有限公司 (China Qingdao Development Limited*), the chairman of 青島城鄉社區建設投資集團有限公司 (Qingdao Urban and Rural Community Construction Investment Group Co., Ltd.*) and the chairman of 青島(城陽)城鄉社區建設投資集團有限公司 (Qingdao (Chengyang) Urban and Rural Community Construction Investment Group Co., Ltd.*), respectively. Mr. Cui obtained bachelor’s degree in National Economic Management from 山東行政學院 (Shandong Academy of Governance*) and a master’s degree in Business Administration from 西安交通大學 (Xi’an Jiaotong University*).

Mr. Cui has entered into a service agreement with the Company for a term of three years commencing from 6 January 2023 and is subject to retirement by rotation and re-election in accordance with the Company’s bye-laws, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and any applicable laws. Mr. Cui will not receive any remuneration from the Company.

Mr. Wang Yimei (王宜美) (“Mr. Wang”)

Mr. Wang, aged 43, is currently a deputy general manager of QCIIDG and the chairman of China Qingdao Development (Holdings) Group Company Limited (“**CQDHG**”), the intermediate holding company of the Company. He is also a director of China Qingdao International (Holdings) Company Limited (“**CQIH**”). CQIH, the Company’s controlling shareholder, is a wholly-owned subsidiary of CQDHG and CQDHG is wholly owned by QCCIG. Mr. Wang has been working in the fields of corporate management, securities and investment and has accumulated substantial practical experience. Mr. Wang was an executive Director from 26 November 2015 to 27 March 2020. Mr. Wang obtained a master’s degree in business administration from 中國海洋大學 (the Ocean University of China*).

Mr. Wang has entered into a service agreement with the Company for a term of three years commencing from 6 January 2023 and is subject to retirement by rotation and re-election in accordance with the Company’s bye-laws, the Listing Rules and any applicable laws. Mr. Wang will not receive any remuneration from the Company.

GENERAL INFORMATION

As at the date of this announcement, each of Mr. Cui and Mr. Wang does not have, and is not deemed to have, any interests and short positions in the shares or underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

The emoluments payable to Directors are determined by the Board under the recommendation of the Remuneration Committee with reference to the Directors' duties and responsibilities with the Company, the prevailing market conditions, the benchmark of the industry and the performance of the Group.

Save as disclosed above, as at the date of this announcement, each of Mr. Cui and Mr. Wang has confirmed that (i) he does not hold any other position with the Company or any of its subsidiaries; (ii) he does not have any other relationships with any Directors, senior management, substantial or controlling shareholders of the Company; (iii) he has not held any directorships in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas during the last three years; and (iv) there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(w) of the Listing Rules and there is no other matter in relation to his appointment that needs to be brought to the attention of the Shareholders.

The Board would like to extend a warm welcome to the new appointments of Mr. Cui and Mr. Wang.

By order of the Board
Qingdao Holdings International Limited
HU Liang
Executive Director

Hong Kong, 6 January 2023

As at the date of this announcement, the Executive Directors are Mr. Cui Mingshou (Chairman), Mr. Wang Yimei (Deputy Chairman and Chief Executive Officer) and Mr. Hu Liang; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.

* *For identification purpose only*