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民銀資本控股有限公司

**CMBC CAPITAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1141)**

**CHANGE OF EXECUTIVE DIRECTORS, GENERAL MANAGER,  
AUTHORISED REPRESENTATIVE  
AND COMPOSITION OF BOARD COMMITTEES;  
AND  
APPOINTMENT OF CHAIRMAN OF THE BOARD**

**RESIGNATION OF EXECUTIVE DIRECTOR, GENERAL MANAGER AND  
MEMBER OF BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CMBC Capital Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Ding Zhisuo (“**Mr. Ding**”) has resigned as an executive Director and the General Manager of the Company with effect from 6 January 2023 due to internal work reallocation under the group of China Minsheng Banking Corp., Ltd. (an indirect controlling shareholder of the Company). Mr. Ding has also ceased to be a member of each of the Executive Committee, Risk Management and Internal Control Committee, and Strategic Development Committee of the Company with effect from 6 January 2023.

Mr. Ding has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

Since joining the Board in October 2017, Mr. Ding has performed his duties diligently and dedicatedly and played a vital role in the continuous development of the Group’s business and corporate governance. The Board would like to express its sincere gratitude to Mr. Ding for his invaluable contributions to the Group during his tenure of office.

## **APPOINTMENT OF EXECUTIVE DIRECTORS, CHAIRMAN OF THE BOARD, GENERAL MANAGER AND MEMBERS OF BOARD COMMITTEES**

The Board is pleased to announce that:

- (i) Mr. Li Baochen (“**Mr. Li**”) has been appointed as an executive Director and the Chairman of the Board with effect from 6 January 2023. Mr. Li has also been appointed as the Chairman of both the Executive Committee and Strategic Development Committee, and a member of the Risk Management and Internal Control Committee of the Company with effect from 6 January 2023.
- (ii) Mr. Li Ming (“**Mr. Li Ming**”) has been appointed as an executive Director and the General Manager of the Company with effect from 6 January 2023. Mr. Li Ming has also been appointed as a member of each of the Executive Committee, Risk Management and Internal Control Committee and Strategic Development Committee of the Company with effect from 6 January 2023.

The biography and other details of Mr. Li are set out below:

Mr. Li Baochen (李宝臣), aged 45, was appointed as a director of CMBC International Holdings Limited (an indirect controlling Shareholder of the Company) (“**CMBC International**”) on 30 December 2022.

Mr. Li has over 18 years of experience in the financial services industry. Prior to joining the Company, Mr. Li was an executive director and chief executive officer of China Industrial Securities International Financial Group Limited (a company listed on The Stock Exchange of Hong Kong Limited; stock code: 6058) from 13 January 2020 to 6 December 2022. Mr. Li was also appointed as a director and chief executive officer of Industrial Securities (Hong Kong) Financial Holdings Limited, and a legal representative, an executive director and a general manager of Industrial Securities Consultancy Service (Shenzhen) Company Limited\* and director of IS (Hong Kong) Investment Limited on 31 July 2019, 19 May 2020 and 5 June 2020, respectively. Mr. Li was the product manager of personal banking of Industrial and Commercial Bank of China, Shenzhen Branch, the general manager of the market research and development department of China Lianhe Credit Rating Co., Ltd., and the managing director, deputy general manager and general manager of the fixed income business headquarter of Industrial Securities Co., Ltd.\* (a company listed on the Shanghai Stock Exchange; stock code: 601377).

Mr. Li obtained a master’s degree in economics from Nankai University, the People’s Republic of China in July 2003.

The biography and other details of Mr. Li Ming are set out below:

Mr. Li Ming (李明), aged 42, was appointed as the deputy general manager of CMBC International on 28 December 2022. Mr. Li Ming has over 20 years of experience in the financial services industry. Prior to joining the Company, Mr. Li Ming has held various positions in China Minsheng Banking Corp., Ltd. (an indirect controlling Shareholder of the Company) and its Hong Kong Branch from 2006 to 2022, with his last position as the vice president (alternate chief executive officer) of the Hong Kong Branch. Prior to that, Mr. Li Ming was a relationship manager in the Head Office Banking Operation Department (International Business Department) of China CITTC Bank.

Mr. Li Ming graduated from Central University of Finance and Economics with a bachelor's degree in economic information administration and a master's degree in business administration.

Pursuant to the respective letters of appointment issued by Company to Mr. Li and Mr. Li Ming, the term of office of both Mr. Li and Mr. Li Ming is three years, unless terminated with three months' notice in writing served by either party. The directorships of Mr. Li and Mr. Li Ming are subject to retirement by rotation and re-election at annual general meetings of the Company pursuant to the Bye-laws of the Company. Mr. Li and Mr. Li Ming receive remuneration from CMBC International for their services to the group headed by CMBC International of which the Company is a member. Accordingly, Mr. Li and Mr. Li Ming will not receive any remuneration for acting in the above-mentioned positions of the Company.

Save as disclosed above, as at the date of this announcement, each of Mr. Li and Mr. Li Ming (i) does not have any relationship with any Directors, senior management, substantial Shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling Shareholders (as defined in the Listing Rules) of the Company; (ii) does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) did not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas nor any other major appointments and professional qualifications.

Save as disclosed above, each of Mr. Li and Mr. Li Ming has confirmed that there is no other information which is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders.

The Board would like to extend its warmest welcome to Mr. Li and Mr. Li Ming in joining the Board.

## **CHANGE OF AUTHORISED REPRESENTATIVE**

The Board also announces that Mr. Li Baochen has been appointed as an authorised representative of the Company under Rule 3.05 of the Listing Rules to replace Mr. Ding with effect from 6 January 2023.

By order of the Board  
**CMBC Capital Holdings Limited**  
**Li Baochen**  
*Chairman*

Hong Kong, 6 January 2023

*As at the date of this announcement, the executive Directors are Mr. Li Baochen, Mr. Li Ming and Mr. Ng Hoi Kam; the non-executive Directors are Mr. Yang Kungpeng and Mr. Li Wenshi; and the independent non-executive Directors are Mr. Lee, Cheuk Yin Dannis, Mr. Wu Bin and Mr. Wang Lihua.*

\* *For identification purpose only*