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 澳門勵駿創建有限公司
Macau Legend Development Ltd
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澳門勵駿創建有限公司*
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1680)

**VOLUNTARY ANNOUNCEMENT
PROVISION OF SERVICES TO SJM**

Reference is made to the continuing connected transaction announcement of Macau Legend Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) dated 3 January 2023 (the “**Announcement**”). Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board wishes to announce that on 28 December 2022, Hong Hock has entered into a service agreement with SJM for the provision of services in selling, promotion, advertising, customer development and introduction, coordination of activities and other related services to SJM (the “**Services**”) for the operation of casinos to be operated under SJM’s gaming concession as agreed by SJM for a term of 3 years commencing 1 January 2023 (the “**Agreement**”).

As consideration for the provision of the Services, Hong Hock is entitled to a percentage sharing of the gross gaming revenue on a monthly basis in accordance with the monthly operating performance of mass gaming tables and slot machines, after deducting all costs and expenses calculated on accrual basis which shall be borne by Hong Hock, pursuant to the terms and conditions of the Agreement. The above monthly consideration that Hong Hock will receive for the provision of the Services is determined after arm’s length negotiation between Hong Hock and SJM with reference to the historical percentage sharing of the gross gaming revenue.

The Board is of the view that the Agreement is entered into in the ordinary and usual course of business of the Group, and the terms of the Agreement are fair and reasonable and that they are on normal commercial terms, and in the interests of the Company and its shareholders as a whole.

By Order of the Board
Macau Legend Development Limited
Li Chu Kwan
*Chairman, chief executive officer
and executive Director*

Hong Kong, 6 January 2023

As at the date of this announcement, the executive Directors are Mr Li Chu Kwan and Ms Chan Mei Yi, Melinda; the non-executive Directors are Ms Ho Chiulin, Laurinda, Mr Li Chun Tak and Mr Wong Che Man Eddy; and the independent non-executive Directors are Mr Wang Hongxin (alias Wang, Charles Hongxin), Mr Lau Ngai Kee, Ricky and Mr Mak Ka Wing, Patrick.

* *for identification purposes only*