

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware, immediately following completion of the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account any Shares which may be issued pursuant to the [REDACTED] Share Option Scheme), the following persons will have interests or short positions in Shares or underlying Shares which would fall to be disclosed under the provisions of Divisions 2 and 3 of Part XV of the SFO or, will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company and are therefore regarded as substantial shareholders of our Company under the Listing Rules:

Long positions in our Company

Name	Capacity/Nature of interest	As of the Latest Practicable Date		Immediately upon completion of the [REDACTED] (assuming the [REDACTED] is not exercised and no Shares are issued pursuant to the [REDACTED] Share Option Scheme)	
		Number of Shares ⁽¹⁾	Approximate percentage	Number of Shares ⁽¹⁾	Approximate percentage
ZHANG Xiaolong ⁽²⁾⁽³⁾	Interest in controlled corporation	257,200,000 (L)	12.38%	[REDACTED] (L)	[REDACTED]
	Interest held jointly with another person	504,257,000 (L)	24.27%	[REDACTED] (L)	[REDACTED]
Chalk Sky Ltd ⁽³⁾	Beneficial interest	257,200,000 (L)	12.38%	[REDACTED] (L)	[REDACTED]
Sonata (BVI) Limited ⁽³⁾	Interest in controlled corporation	257,200,000 (L)	12.38%	[REDACTED] (L)	[REDACTED]
LI Yong ⁽²⁾⁽⁴⁾	Interest in controlled corporation	259,736,000 (L)	12.50%	[REDACTED] (L)	[REDACTED]
	Interest held jointly with another person	501,721,000 (L)	24.15%	[REDACTED] (L)	[REDACTED]
Liang Ma Limited ⁽⁴⁾	Beneficial interest	259,736,000 (L)	12.50%	[REDACTED] (L)	[REDACTED]
LI Xin ⁽²⁾⁽⁵⁾	Beneficial interest	79,132,000 (L)	3.81%	[REDACTED] (L)	[REDACTED]
	Interest in controlled corporation	80,224,000 (L)	3.86%	[REDACTED] (L)	[REDACTED]
	Interest held jointly with another person	602,101,000 (L)	28.98%	[REDACTED] (L)	[REDACTED]
WEI Liang ⁽²⁾⁽⁶⁾	Interest in controlled corporation	57,665,000 (L)	2.78%	[REDACTED] (L)	[REDACTED]
	Beneficial interest	27,500,000 (L)	1.32%	[REDACTED] (L)	[REDACTED]
	Interest held jointly with another person	676,292,000 (L)	32.55%	[REDACTED] (L)	[REDACTED]
Ocorian Trust Company ⁽³⁾⁽⁶⁾	Trustee	314,865,000 (L)	15.16%	[REDACTED] (L)	[REDACTED]
Tencent Shareholders					
Morespark Limited ⁽⁷⁾	Beneficial interest	84,724,000 (L)	4.08%	[REDACTED] (L)	[REDACTED]
Tencent Mobility Limited ⁽⁷⁾	Beneficial interest	178,736,000 (L)	8.60%	[REDACTED] (L)	[REDACTED]
Triple Max Holding Limited ⁽⁷⁾	Beneficial interest	8,694,000 (L)	0.42%	[REDACTED] (L)	[REDACTED]
TPP Opportunity I Holding C Limited ⁽⁷⁾	Beneficial interest	13,042,000 (L)	0.63%	[REDACTED] (L)	[REDACTED]
TPP Fund II Holding C Limited ⁽⁷⁾	Beneficial interest	8,330,000 (L)	0.40%	[REDACTED] (L)	[REDACTED]
IDG USD Fund Shareholders					
Modish Century Limited ⁽⁸⁾	Beneficial interest	40,485,630 (L)	1.95%	[REDACTED] (L)	[REDACTED]
IDG-Accel China Growth Fund III L.P. ⁽⁸⁾	Beneficial interest	142,454,000 (L)	6.86%	[REDACTED] (L)	[REDACTED]
IDG-Accel China III Investors L.P. ⁽⁸⁾	Beneficial interest	10,108,000 (L)	0.49%	[REDACTED] (L)	[REDACTED]
EVEN CLASSIC LIMITED ⁽⁸⁾	Beneficial interest	25,506,000 (L)	1.23%	[REDACTED] (L)	[REDACTED]
Spring Moment Limited ⁽⁸⁾	Beneficial interest	5,366,000 (L)	0.26%	[REDACTED] (L)	[REDACTED]
IDG RMB Fund Shareholder					
Merchant Skill Limited ⁽⁸⁾	Beneficial interest	24,291,370 (L)	1.17%	[REDACTED] (L)	[REDACTED]

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		Number of Shares ⁽¹⁾	Approximate percentage	Number of Shares ⁽¹⁾	Approximate percentage
Matrix Shareholders					
Matrix Partners China II, L.P. ⁽⁹⁾	Beneficial interest	134,884,800 (L)	6.49%	[REDACTED] (L)	[REDACTED]
Matrix Partners China II-A, L.P. ⁽⁹⁾	Beneficial interest	14,987,200 (L)	0.72%	[REDACTED] (L)	[REDACTED]
Hillhouse Shareholders					
VH PDII Holdings Limited ⁽¹⁰⁾	Beneficial interest	8,148,000 (L)	0.39%	[REDACTED] (L)	[REDACTED]
HH AUT-XI Holdings Limited ⁽¹⁰⁾	Beneficial interest	84,724,000 (L)	4.08%	[REDACTED] (L)	[REDACTED]
SUM XIII Holdings Limited ⁽¹⁰⁾	Beneficial interest	32,148,000 (L)	1.55%	[REDACTED] (L)	[REDACTED]

- (1) The letter “L” denotes the person’s long position in the Shares. The number of shares are adjusted to reflect the Share Subdivision unless otherwise stated.
- (2) Mr. Zhang, Mr. WEI Liang, Mr. LI Yong and Mr. LI Xin entered into a concert party agreement to acknowledge and confirm their acting-in-concert relationship in relation to the Company. See “History, Reorganization and Corporate Structure” and “Relationship with Our Controlling Shareholders — Our Controlling Shareholders” for details. Under the SFO, Mr. Zhang, Mr. WEI Liang, Mr. LI Yong and Mr. LI Xin are deemed to be interested in the Shares which each other has interest in.
- (3) Mr. ZHANG Xiaolong is deemed to be interested in the entire interests held by Chalk Sky Ltd, which is owned as to (a) 99.998% by Sonata (BVI) Limited, which is in turn wholly owned by Ocorian Trust Company as the trustee for ZXL Family Trust with Mr. ZHANG Xiaolong as the settlor and protector, and (b) 0.002% by Chalk Star Ltd, which is wholly owned by Mr. ZHANG Xiaolong.
- (4) Liang Ma Limited is wholly-owned by Mr. LI Yong.
- (5) Green Creek Holding Limited is wholly-owned by Mr. LI Xin. Taurus Fund L.P. is a Cayman Islands Limited partnership, the general partner of which is controlled by Mr. LI Xin. Mr. LI Xin is deemed to be interested in the entire interests held by Green Creek Holding Limited and Taurus Fund L.P.
- (6) Mr. WEI Liang is deemed to be interested in the entire interests held by Chalk World Ltd, which is owned as to (a) 99.998% by Creciendo (BVI) Limited, which is in turn wholly owned by Ocorian Trust Company as the trustee for WL Family Trust with Mr. WEI Liang as the settlor and protector, and (b) 0.002% by Chalk Wonder Ltd, which is wholly owned by Mr. WEI Liang. Mr. Wei is also interested in 27,500,000 Shares underlying the outstanding options granted to him pursuant to the [REDACTED] Share Option Scheme.
- (7) Morespark Limited, Tencent Mobility Limited, Triple Max Holding Limited, TPP Opportunity I Holding C Limited, and TPP Fund II Holding C Limited are ultimately controlled by Tencent Holdings Limited, a company listed on the Stock Exchange (stock code: 700).
- (8) IDG-Accel China Growth Fund III L.P. and IDG-Accel China III Investors L.P. are exempted limited partnerships incorporated under the laws of the Cayman Islands which are ultimately controlled by Mr. Quan Zhou and Mr. Chi Sing Ho. Each of Modish Century Limited and Spring Moment Limited is a BVI business company and wholly owned by IDG Breyer Capital Fund L.P. which is ultimately controlled by Mr. Quan Zhou and Mr. Chi Sing Ho. EVEN CLASSIC LIMITED is a BVI business company ultimately controlled by Mr. Chi Sing Ho. Merchant Skill Limited is a BVI business company and wholly owned by Shang Hai Jin Zhi Enterprise Management Consulting Partnership (Limited Partnership) (上海瑾芝企業管理諮詢合夥企業(有限合夥)), the sole general partner of which is Tibet Yu Chi Venture Capital Management Co. Ltd (西藏昱馳創業投資管理有限公司), a limited liability company established in the PRC and owned by Jingbo Wang, Kuiguang Niu and Fei Yang, all of whom are IDG Capital partners.
- (9) The general partner of Matrix Partners China II, L.P. and Matrix Partners China II-A, L.P. is Matrix China Management II, L.P. The general partner of Matrix China Management II, L.P. is Matrix China II GP GP, Ltd.
- (10) Each of SUM XIII Holdings Limited, VH PDII Holdings Limited and HH AUT-XI Holdings Limited is wholly-owned by Hillhouse Fund IV, L.P., the sole investment manager of which is Hillhouse Investment Management, Ltd.

SUBSTANTIAL SHAREHOLDERS

For details of the substantial shareholders who will, directly or indirectly, have interests in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of any member of our Group other than our Company, see “Appendix IV — Statutory and General Information — C. Further Information about Our Directors and Substantial Shareholders.”

Save as disclosed herein, our Directors are not aware of any person who will, immediately following the [REDACTED] (assuming the [REDACTED] is not exercised and without taking into account any Shares which may be issued pursuant to the [REDACTED] Share Option Scheme), have an interest or short position in Shares or underlying Shares which would be required to be disclosed to our Company and the Stock Exchange under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of our Company.