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China Ecotourism Group Limited 中國生態旅遊集團有限公司 (Incorporated in Bermuda with limited liability) (Stock Code: 1371)

SUCCESSFULLY WON THE GANSU SPORTS LOTTERY TERMINALS PROCUREMENT PROJECT

The board of directors (the "Board") of China Ecotourism Group Limited (the "Company", together with its subsidiaries, collectively referred to as the "Group") is pleased to announce that Guangzhou Lottnal Terminal Company Limited ("Guangzhou Lottnal Company"), a subsidiary of the Company, has recently succeeded in winning the bid for the Gansu Sports Lottery Issuance Centre Traditional Terminals Procurement Project, winning the first lottery business order in 2023.

Guangzhou Lottnal Company is a domestic professional lottery equipment and technology provider which has served the lottery industry for many years. The KT301-T4-01 terminal that won the bid has advanced configuration and high processing performance. It is one of the lottery ticket readers with the fastest ticket reading speed and the widest format in China, having the characteristics of high reliability, low power consumption, easy to use and less maintenance required. Such terminal has won several bids in terminal procurement projects, which reflects the industry organization's recognition of the ability, quality and value towards Guangzhou Lottnal Company for its years of deep cultivation within the industry.

Recently, the China Sports Lottery Administration Centre under the General Administration of Sport issued two announcements involving lotto and digital sports lotteries within 6 days. Starting from 1 January 2023, the sales time of lotto and digital sports lotteries was extended and the maximum number of betting periods for multi-phase was adjusted from 15 betting to 20 betting. These adjustments will bring lottery buyers with more sufficient and convenient lottery shopping experience.

Launching of various measures by the lottery organization fully reflects the original intention of the lottery organization striving to improve the experience of lottery buyers of which it won unanimous praise from lottery buyers as well as the market. Benefiting from the recovery of the lottery industry market, the Group will continue to maintain its leading position in the industry with the advantages of advanced technology and professional services, and strive for achieving more market opportunities in 2023.

By Order of the Board China Ecotourism Group Limited CHAN Tan Na, Donna Chairperson of the Board

Hong Kong, 9 January 2023

As at the date of this announcement, the Board comprises Ms. CHAN Tan Na, Donna, Mr. WU Jingwei, Mr. DI Ling and Mr. QIU Peiyuan as Executive Directors; and Mr. HUANG Shenglan, Mr. CHAN Ming Fai and Dr. MENG Zhijun as Independent Non-executive Directors.