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TOMO HOLDINGS LIMITED 萬馬控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6928)

VOLUNTARY ANNOUNCEMENT IN RELATION TO THE LAUNCH OF TOMO WEB 3.0 METAVERSE ECO-CHAIN

This announcement is made by TOMO Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to inform its shareholders and potential investors of the latest information about the Group.

Since the Company has paid attention to and tried to develop businesses related to the metaverse concept, it has made reference to many internationally renowned brands that have participated in or started to invest in this new cutting-edge field, have set up virtual stores or platforms to sell functional and multifaceted digital items, and have continued to create new business growth points.

The board of directors ("**Directors**") of the Company (the "**Board**") wishes to announce the launch of Tomo Web 3.0 Metaverse Eco-Chain on 8 January 2023.

Through this business launch, the Company will promote (i) the development of metaverse copyright content and innovative metaverse technology concepts; and (ii) partnerships with more international brands and related metaverse projects to facilitate international business development and create more revenue growth opportunities for the global new retail market.

The Company believes that the related businesses of development of metaverse copyright content and innovative metaverse technology concept are in line with the Group's strategy to integrate the Group's existing automobile-related businesses, which is an important attempt to identify more business opportunities and profit potential for the Group and provides good opportunities for the Group to maximize returns to shareholders.

The Group has been taking steps to diversify its business by reviewing its existing businesses and actively seeking other business opportunities from time to time in the course of its development, with a view to promoting the diversification of the Group's businesses and broadening its revenue sources.

By order of the Board **TOMO Holdings Limited Ma Xiaoqiu** Chairlady and Executive Director

Hong Kong, 9 January 2023

As at the date of this announcement, the Board comprises:

Executive Director:

Ms. Ma Xiaoqiu (Chairlady)

Non-executive Directors:

Ms. Liu Xinyi Mr. Wong Chun Man (Vice-Chairman) Ms. Lyu Qiujia

Independent non-executive Directors:

Mr. Jin Lailin Ms. Lee Kit Ying Mr. Wang Zhongmin Mr. Peng Peng