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FDG Kinetic Limited (In Liquidation)
五龍動力有限公司 (清盤中)
(Receivers and Managers Appointed)
(Incorporated in Bermuda with limited liability)
(Stock Code: 378)

**QUARTERLY UPDATE ON RECENT DEVELOPMENTS
OF THE COMPANY**

The announcement is made by FDG Kinetic Limited (In Liquidation) (Receivers and Managers Appointed) (the “**Company**”) pursuant to Rules 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 2 July, 2021 in respect of the suspension of trading, 30 July, 2021 in respect of the audited consolidated final results of the Company and its subsidiaries for the year ended 31 March, 2021, 6 September, 2021 in relation to the making of the Winding-up order against the Company, 10 December, 2021 in relation to the Appointment of Liquidators (the “**Announcements**”), 6 January, 2022, 13 April, 2022, 21 April, 2022, 6 July, 2022 and 10 October, 2022 in relation to the quarterly update on the recent developments of the Company and additional resumption guidance and 3 August, 2022 in respect of the additional resumption guidance issued by the Stock Exchange on 27 July 2022 (the “**Additional Resumption Guidance**” and together with the Initial Resumption Guidance, the “**Resumption Guidance**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements,

RESUMPTION GUIDANCE

The Liquidators are continuing their effort to ascertain and monitor the latest affairs of the Group. Further announcement(s) will be made in respect of any resumption plan as and when appropriate.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 July, 2021 and shall remain suspended until further notice. The Company will make further announcements as and when appropriate.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

Kenny King Ching Tam
Jan Gerard Willemszoon Blaauw
Joint and Several Liquidators
FDG Kinetic Limited
(In Liquidation)
(Receivers and Managers appointed)

Hong Kong, 9 January, 2023

On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the board of directors of the Company comprised Mr. Jaime Che (Chief Executive Officer) and Mr. Wong Siu Hung Patrick (executive function suspended) as executive directors; and Dr. Chang Sun Bun Benson, Mr. Hung Chi Yuen Andrew and Mr. Lo Kon Ki as independent non-executive directors (and with the Company reserving its rights and position as stated in the announcement on 30 April 2021).