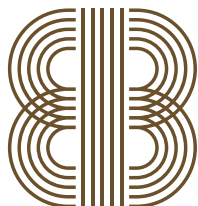


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**E. BON HOLDINGS LIMITED**  
(Incorporated in the Cayman Islands with limited liability)

怡邦行控股有限公司

(Stock Code: 599)

**RESULTS OF THE RIGHTS ISSUE  
ON THE BASIS OF ONE (1) RIGHTS SHARE  
FOR EVERY FOUR (4) SHARES HELD ON THE RECORD DATE**

Reference is made to the prospectus of E. Bon Holdings Limited (the “**Company**”) dated 14 December 2022 (the “**Prospectus**”) in relation to, among other things, the Rights Issue. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Prospectus.

**RESULTS OF THE RIGHTS ISSUE**

The Board is pleased to announce that, as all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriter did not terminate the Underwriting Agreement prior to the Latest Time for Termination, the Rights Issue became unconditional at 4:00 p.m. on Tuesday, 3 January 2023.

As at 4:00 p.m. on Friday, 30 December 2022, being the latest time for acceptance of and payment for the Rights Shares and application for and payment for the excess Rights Shares:

- (i) a total of 24 valid acceptances of provisional allotments under the PALs had been received for a total of 101,436,134 Rights Shares, representing approximately 67.6% of the total number of 150,150,000 Rights Shares available for subscription under the Rights Issue; and
- (ii) a total of 15 valid applications for excess Rights Shares under the EAFs had been received for a total of 16,802,808 excess Rights Shares, representing approximately 11.2% of the total number of 150,150,000 Rights Shares available for subscription under the Rights Issue.

Pursuant to the Irrevocable Undertakings, Universal Star Group, Happy Voice, New Happy Times and Fast Way Management have accepted and subscribed for 27,075,622 Rights Shares, 18,395,301 Rights Shares, 10,914,885 Rights Shares and 9,299,323 Rights Shares respectively, provisionally allotted to them under the PALs.

In aggregate, 39 valid acceptances and applications in respect of a total of 118,238,942 Rights Shares under the PALs and the EAFs, representing approximately 78.7% of the total number of 150,150,000 Rights Shares available for subscription under the Rights Issue, had been received.

Based on the above results, the Rights Issue was under-subscribed by 31,911,058 Rights Shares, representing approximately 21.3% of the total number of 150,150,000 Rights Shares available for subscription under the Rights Issue.

### **EXCESS RIGHTS SHARES**

Given the under-subscription of the Rights Shares, the Board considers that it is fair and equitable to accept all valid excess applications for a total of 16,802,808 Rights Shares and to allot and issue such number of Rights Shares to the relevant applicants in full.

Therefore, no refund cheques for wholly and partially unsuccessful applications for excess Rights Shares will be posted.

### **THE UNDERWRITING AGREEMENT**

As all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement was not terminated by the Underwriter on or before 4:00 p.m. on Tuesday, 3 January 2023, the Underwriting Agreement became unconditional at 4:00 p.m. on Tuesday, 3 January 2023.

Pursuant to the Underwriting Agreement, the Rights Issue is only underwritten on a best effort and non-fully underwritten basis. The Underwriter has no obligation to and may not subscribe for or procure the subscription of any Rights Shares not being taken up by the Qualifying Shareholders. As the Rights Issue was under-subscribed by 31,911,058 Rights Shares and such Rights Shares were not subscribed by the Underwriter or subscribers procured by it, such Rights Shares will not be issued, and hence, the size of the Rights Issue will be reduced accordingly.

### **INTENDED USE OF PROCEEDS FROM THE RIGHTS ISSUE**

The gross proceeds raised from the Rights Issue are approximately HK\$22,701,877 and the net proceeds from the Rights Issue after expenses are approximately HK\$21,401,877. The Company intends to apply the net proceeds in the manner disclosed in the section headed “Letter from the Board — REASONS FOR AND BENEFITS OF THE PROPOSED RIGHTS ISSUE AND INTENDED USE OF PROCEEDS” in the Prospectus.

## EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after completion of the Rights Issue:

	Immediately before completion of the Rights Issue		Immediately after completion of the Rights Issue	
	<i>Number of whole Shares</i>	<i>%</i>	<i>Number of whole Shares</i>	<i>%</i>
Universal Star Group ( <i>Note 1, 5, 6 &amp; 10</i> )	108,302,488	18.03	135,378,110	18.83
Happy Voice ( <i>Note 2 &amp; 10</i> )	73,581,206	12.25	91,976,507	12.80
New Happy Times ( <i>Note 3, 7 &amp; 10</i> )	43,659,542	7.27	54,574,427	7.59
Fast Way Management ( <i>Note 4, 8 &amp; 10</i> )	37,197,294	6.19	46,496,617	6.47
<b>Universal Star Group and parties acting in concert with it</b>	262,740,530	43.74	328,425,661	45.69
Underwriter ( <i>Note 11</i> )	—	—	—	—
Other public Shareholders	<u>337,859,470</u>	<u>56.26</u>	<u>390,431,281</u>	<u>54.31</u>
<b>Total</b>	<u><u>600,600,000</u></u>	<u><u>100.00</u></u>	<u><u>718,838,942</u></u>	<u><u>100.00</u></u>

### Notes:

1. Universal Star Group is an investment holding company incorporated in the British Virgin Islands with limited liability, the issued share capital of which is beneficially owned by Mr. TSE Sun Wai, Albert, Mr. TSE Hon Kit, Kevin and their family. Each of Mr. TSE Sun Wai, Albert and Mr. TSE Hon Kit, Kevin is an executive Director.
2. Happy Voice is company incorporated in the British Virgin Islands with limited liability, all the shareholders of which are relatives of the Tse's Family.
3. New Happy Times is an investment holding company incorporated in the British Virgin Islands with limited liability, the issued share capital of which is beneficially owned by the spouse of Mr. TSE Sun Po, Tony and his family. Mr. TSE Sun Po, Tony, being an executive Director, is deemed to have beneficial interest in the Company.
4. Fast Way Management is an investment holding company incorporated in the British Virgin Islands with limited liability, the issued share capital of which is beneficially owned by Mr. TSE Sun Fat, Henry, being an executive Director, and his spouse.
5. Mr. TSE Sun Wai Albert is a cousin of Mr. TSE Sun Po, Tony and Mr. TSE Sun Fat, Henry, and the father of Mr. TSE Hon Kit, Kevin.
6. Mr. TSE Hon Kit, Kevin is a nephew of Mr. TSE Sun Po, Tony and Mr. TSE Sun Fat, Henry, and the son of Mr. TSE Sun Wai Albert.
7. Mr. TSE Sun Po, Tony is a brother of Mr. TSE Sun Fat, Henry, a cousin of Mr. TSE Sun Wai, Albert, and an uncle of Mr. TSE Hon Kit, Kevin.
8. Mr. TSE Sun Fat, Henry is a brother of Mr. TSE Sun Po, Tony, a cousin of Mr. TSE Sun Wai, Albert, and an uncle of Mr. TSE Hon Kit, Kevin.

9. Universal Star Group, Happy Voice, New Happy Times, Fast Way Management and all of their respective beneficial shareholders are parties acting in concert with each other.
10. Each of Universal Star Group, Happy Voice, New Happy Times and Fast Way Management has taken up the Rights Shares provisionally allotted to them pursuant to the Irrevocable Undertakings.
11. There were no Underwritten Shares subscribed for by the Underwriter or subscribers procured by it.

### **DESPATCH OF SHARE CERTIFICATES FOR FULLY-PAID RIGHTS SHARES**

It is expected that share certificates in respect of the fully-paid Rights Shares will be despatched to those entitled thereto by ordinary post to their respective registered address at their own risk by the Registrar on or before Tuesday, 10 January 2023.

### **COMMENCEMENT OF DEALINGS IN THE FULLY-PAID RIGHTS SHARES**

Dealings in the fully-paid Rights Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Wednesday, 11 January 2023.

By order of the Board  
**E. Bon Holdings Limited**  
**TSE Sun Fat, Henry**  
*Chairman*

Hong Kong, 9 January 2023

*As at the date of this announcement, the Board of Directors comprises eight Directors, of which five are executive Directors, namely Mr. TSE Sun Fat, Henry, Mr. TSE Sun Wai, Albert, Mr. TSE Sun Po, Tony, Mr. TSE Hon Kit, Kevin and Mr. LAU Shiu Sun and three are independent non-executive Directors, namely Mr. WONG Wah, Dominic, Mr. WAN Sze Chung and Dr. LUK Wang Kwong.*