

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA NEW TOWN DEVELOPMENT COMPANY LIMITED**

### **中國新城鎮發展有限公司**

*(Incorporated as a business company limited by shares under the laws of the British Virgin Islands)*

**(Stock Code: 1278)**

## **SUPPLEMENTAL ANNOUNCEMENT**

### **CHANGE OF DIRECTORS**

Reference is made to the announcement of China New Town Development Company Limited (the “**Company**”) dated 23 December 2022 (the “**Announcement**”) in relation to the change of directors of the Company with effect from after the voting and passing of the resolutions at the Board meeting held on 23 December 2022. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information contained in the Announcement, the Company would like to provide supplemental information on the emolument of Mr. Liu Fangqing, an ED, as follow:

The emolument of Mr. Liu Fangqing is determined by the Board with reference to his background, qualification, experience, duties and responsibilities within the Company, as well as the prevailing market conditions and will be reviewed annually.

Save as disclosed above, all other information of the Announcement remains unchanged.

By Order of the Board  
**China New Town Development Company Limited**  
**Hu Zhiwei**  
*Executive Director*

9 January 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Hu Zhiwei, Ms. Yang Meiyu, Mr. Shi Janson Bing and Mr. Liu Fangqing; the non-executive directors of the Company are Mr. Liu Yuhai (Chairman), Mr. Li Yao Min (Vice Chairman), Mr. Wang Jiengang and Mr. Wang Hongxu; and the independent non-executive directors of the Company are Mr. Henry Tan Song Kok, Mr. Kong Siu Chee, Mr. Zhang Hao and Mr. Lo Wai Hung.*