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**YTO INTERNATIONAL EXPRESS AND SUPPLY CHAIN TECHNOLOGY LIMITED**  
**圓通國際快遞供應鏈科技有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6123)**

**PROFIT WARNING**

The Board wishes to inform the Shareholders and potential investors that based on the preliminary review by the Company's management on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and other information currently available to the Board, the Group is expected to record a decrease in the revenue and a substantial decrease in the net profit for the year ended 31 December 2022 as compared with the corresponding year in 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by YTO International Express and Supply Chain Technology Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Based on the preliminary review by the Company's management on the unaudited consolidated management accounts of the Group for the year ended 31 December 2022 and other information currently available to the board of directors (the "**Board**") of the Company, the Board wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group is expected to record a decrease in the revenue and a substantial decrease in the net profit for the year ended 31 December 2022 as compared to the corresponding year in 2021. The net profit of the Group for the year ended 31 December 2022 is expected to decrease by about 50% as compared to the net profit for the corresponding year in 2021. Such substantial decrease in the net profit is mainly attributable by the following:

- (a) the peripheral economic downturn caused by the Russia-Ukraine war;
- (b) the decrease of demand for air freight and sea freight services from customers in the air freight and sea freight segment; and

- (c) the decrease in freight rates charged to customer due to increase in supply of air and sea cargo space in the second half of 2022. As such, the Group lowered its freight rates to maintain its competitiveness which led to the decrease in gross profit.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the year ended 31 December 2022 and is not based on any figure or information audited or reviewed by the Company's independent auditors, and may be subject to possible amendments and adjustments. Shareholders and potential investors are advised to refer to details in the annual results announcement of the Company for the year ended 31 December 2022 which is expected to be published by the end of March 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**YTO International Express and Supply Chain Technology Limited**  
圓通國際快遞供應鏈科技有限公司  
**Yu Huijiao**  
*Chairman*

Hong Kong, 9 January 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely, Mr. Yang Xinwei, Mr. Sun Jian and Mr. Huang Yifeng; three non-executive Directors, namely, Mr. Yu Huijiao, Mr. Pan Shuimiao, and Mr. Chen Dong; and three independent non-executive Directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.*