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CHINA XLX FERTILISER LTD.

中國心連心化肥有限公司 *

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1866)

VOLUNTARY ANNOUNCEMENT

JIANGXI XLX WAS RECOGNIZED AS A HIGH-TECH ENTERPRISE

The board of directors (the “**Board**”) of China XLX Fertiliser Ltd. (the “**Company**”) is pleased to announce that, Jiangxi Xinlianxin Chemical Industry Co., Ltd. (江西心連心化學工業有限公司) (“**Jiangxi XLX**”), a subsidiary of the Company, has successfully passed the assessment to become a National High-Tech Enterprise and its corporate income tax rate is reduced from 25% to 15%.

High-Tech Enterprise is a special certification established by China aiming to support and encourage the development of high-tech enterprises and adjust the structure of the industry, as well as to enhance the competitiveness of the national economy. It is one of the highest honors for Chinese technology enterprises.

In recent years, Jiangxi XLX has been at the forefront of innovation and has established a professional technology research and development team, devoted itself to research and development of new technologies, actively responded to the call for innovation and development from China, and obtained a number of national patents. Being successfully recognized as a high-tech enterprise signified the strong sense of innovation, technological innovation and research and development capabilities of the Company, which also indicated that the technical strength of Jiangxi XLX has once again achieved another milestone.

Jiangxi XLX will leverage this opportunity to continue adhering to the concept of technology first and continuous innovation. Jiangxi XLX will further promote independent innovation and independent research and development, improve the technological innovation capabilities of the Company, and provide strong technical support for the rapid development of enterprises.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 10 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; and the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.

**for identification purpose only*