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世界(集團)有限公司

WORLD HOUSEWARE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 713)

COMPLETION OF DISCLOSEABLE TRANSACTION DISPOSAL OF LAND USE RIGHTS AND BUILDINGS

Reference is made to the announcement of the Company dated 14 October 2022 in relation to the Disposal (the "Announcement"). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board is pleased to announce that the completion of the Disposal took place on 28 November 2022. Following the completion, "Nam Sok Changshu" ceases to be the owner of the "Part of Relevant Land and Buildings".

By Order of the Board World Houseware (Holdings) Limited Lee Tat Hing *Chairman*

Hong Kong, 10 January 2023

As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Mr. Lee Kwok Sing Stanley; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Tsui Chi Him Steve, Mr. Hui Chi Kuen Thomas and Mr. Ho Tak Kay.