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**CHINA GREEN (HOLDINGS) LIMITED  
(IN LIQUIDATION)**

**中國綠色食品（控股）有限公司  
（清盤中）**

*(Incorporated in Bermuda with limited liability)*

*(Stock code: 904)*

**UPDATE ON SUSPENSION OF TRADING**

This announcement is made by China Green (Holdings) Limited (In Liquidation) (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

References are made to the announcements of the Company dated 21 October 2022, 29 June 2022 and 21 April 2022 (collectively, the “**Announcements**”). Unless otherwise stated, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

**UPDATE ON BUSINESS OPERATIONS OF THE GROUP**

Reference is made to the Company's announcement dated 21 October 2022 in which it was mentioned, inter alia, the Liquidators had been appointed to the Company by the High Court on 5 October 2022.

Subsequent to their appointment, the Liquidators have been taking steps to ascertain the latest state of affairs of the Group. As at the date of this announcement, the Liquidators are liaising with the Company's management in the PRC to obtain the latest books and records of the Group in order to assess its latest status of the business operations.

## **UPDATE ON RESUMPTION PLAN**

As at the date of this announcement, the Liquidators have been in contact with those parties who expressed an initial interest in a possible restructuring of the Group and the Liquidators are in ongoing communication with them to ascertain if they wish to pursue their initial interest and work towards formulating a viable restructuring proposal.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company on The Stock Exchange has been suspended with effect from 11:24 a.m. on 29 June 2022 and will remain suspended until further notice.

The Company will make further announcements as and when appropriate.

Shareholders of the Company who have any queries about the implications of Resumption Guidance and the suspension of trading of the Company's shares should obtain appropriate professional advice.

**Shareholders and potential investors should exercise caution when dealing with the shares of the Company.**

For and on behalf of  
**China Green (Holdings) Limited**  
**(In Liquidation)**  
**Ho Kwok Leung Glen**  
**Kam Chung Hang (Forrest)**  
*Joint and Several Liquidators*  
*Acting as agents without personal liability*

Hong Kong, 10 January 2023

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Sun Shao Feng (Chairman and Chief Executive Officer) and Mr. Wang Jinhua; and one independent non-executive Director, namely Mr. Guo Zebin.*

*The affairs, business and property of the Company are being managed by the Liquidators who act as the agents of the Company only and without personal liability.*