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KAISA GROUP HOLDINGS LTD.

佳兆業集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1638)

QUARTERLY UPDATE

(1) Business operations

Kaisa Group Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) will continue to focus on safeguarding the delivery progress of its property projects and maintaining the normal operations of the Company. It will continue to co-operate with brand partners (including State-owned enterprises) in the development of its property projects, implement measures to safeguard and realize value of its property projects, and control administrative costs and capital expenditure.

(2) Financial information

As at the date of this announcement, the auditor of the Company is in the process of finalising the audit work on the results of the Group for the year ended 31 December 2021 and the review work for the six months ended 30 June 2022. The Company will publish further announcement(s) as and when appropriate.

(3) Progress on the restructuring

The Company and its financial adviser have continued to engage in constructive dialogue with its offshore creditors, including but not limited to the holders of the US\$ denominated senior notes issued by the Company. It is also in the process of evaluating the capital structure and liquidity of the Group so that a holistic solution could be reached with all of its offshore creditors as soon as practicable.

Offshore creditors of the Company may contact the Company's financial adviser:

Houlihan Lokey (China) Limited

Address: Suites 506-508, One International Finance Centre, 1 Harbour View Street,
Central, Hong Kong

Tel.: +852 3551 2300

Email: kaisa@HL.com

(4) Continued suspension of trading

At the request of the Company, the trading in the shares of the Company on The Stock Exchange of Hong Kong Limited was suspended with effect from 9:00 a.m. on 1 April 2022. Trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
KAISA GROUP HOLDINGS LTD.
Kwok Ying Shing
Chairman and Executive Director

Hong Kong, 10 January 2023

As at the date of this announcement, the executive Directors are Mr. Kwok Ying Shing, Mr. Sun Yuenan, Mr. Mai Fan, Mr. Kwok Hiu Kwan and Mr. Li Haiming; the non-executive Director is Ms. Chen Shaohuan; and the independent non-executive directors are Mr. Rao Yong, Mr. Zhang Yizhao and Mr. Liu Xuesheng.

* *For identification purposes only*