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**彩虹集團新能源股份有限公司**  
**IRICO GROUP NEW ENERGY COMPANY LIMITED\***

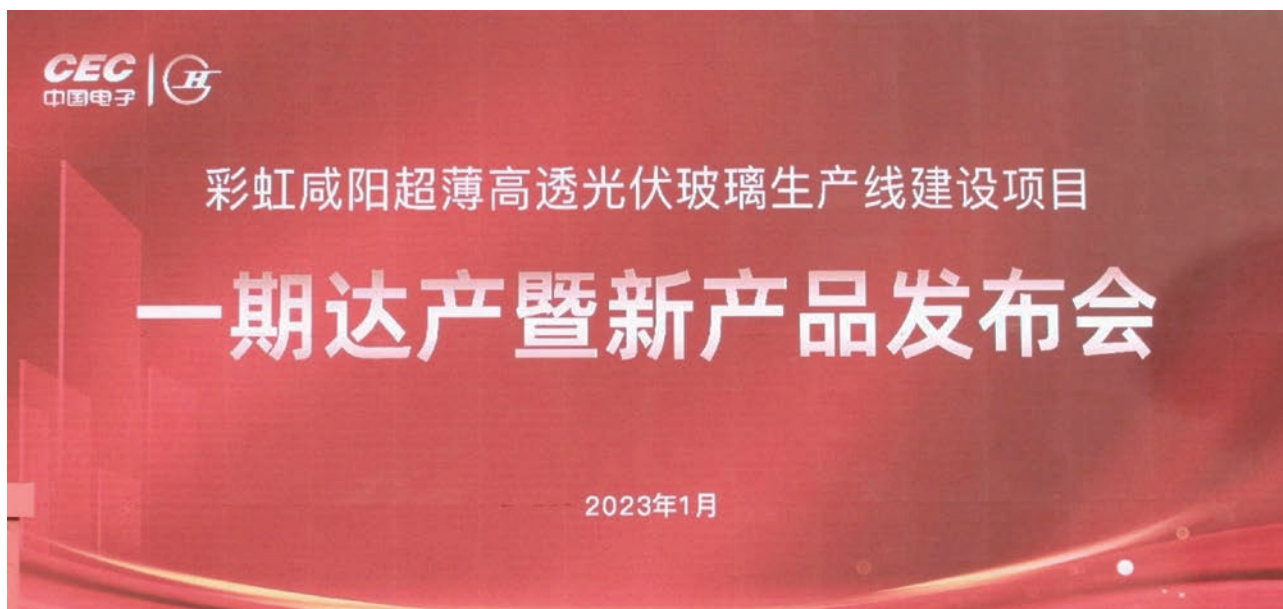
*(A joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 0438)

**VOLUNTARY ANNOUNCEMENT**  
**REALIZATION OF PRODUCTION CAPACITY FOR THE**  
**FIRST-PHASE PRODUCTION LINES AND NEW PRODUCT**  
**LAUNCH OF IRICO XIANYANG ULTRA-THIN AND**  
**HIGH-TRANSMISSIVITY PHOTOVOLTAIC GLASS PROJECT**

This announcement is made by the board of directors (the “**Board**”) of IRICO Group New Energy Company Limited\* (the “**Company**”) on a voluntary basis.

On 10 January 2023, the Company held the presentation for the realization of production capacity for the first-phase production lines and new product launch of IRICO Xianyang ultra-thin and high-transmissivity photovoltaic glass project (the “**Project**”) in Xianyang City, Shaanxi Province. Leaders from Municipal Party Committee and Municipal People’s Government of Xianyang and IRICO Group Company Limited\* (彩虹集團有限公司) attended the presentation.



The Project is a major initiative for the Company to respond positively to the national new energy industry policy, vigorously develop solar photovoltaic glass business and seize the market for new photovoltaic glass products. It is planned to construct five deep-processing production lines for ultra-thin, double-film, high-transmissivity and large-size photovoltaic glass in two phases, with an annual design capacity of approximately 36 million square meters. Three deep-processing production lines for photovoltaic glass invested and constructed in the first-phase have fully reached the design capacity and achieved stable supply to strategic customers; two deep-processing production lines for photovoltaic glass invested and constructed in the second-phase are at full speed.

As a digital and intelligent benchmark project of the Company, the Project has undertaken the “Open Competition Mechanism Project (揭榜掛帥項目)” of Shaanxi Province – to carry out the technical research and development of ultra-thin and all-tempered glass of 2.0mm and below, among which the technical research and development of ultra-thin and high-transmissivity photovoltaic glass of 1.6mm and the trial production of new products have been successful. The successful research and development of new photovoltaic glass products further enriches the Company’s product structure and provides practical experience for the research and development of new technologies in a subsequent period, thereby promoting the steady and long-term development of the Company in the photovoltaic glass industry.

The full realization of production capacity of the Project and the successful launch of the new scientific and technological products will be of great significance for the Company to maintain its industrial position, occupy the photovoltaic market in the northwest and achieve high-quality development, which will also make new and greater contributions to the local economic development and social progress.

By order of the Board  
**IRICO Group New Energy Company Limited\***  
**Tong Xiaofei**  
*Chairman*

Shaanxi Province, the PRC  
10 January 2023

*As at the date of this announcement, the Board of the Company consists of Mr. Tong Xiaofei and Mr. Jiang Lei as executive Directors, Mr. Ni Huadong and Mr. Huang Weihong as non-executive Directors, and Mr. Su Kun, Mr. Li Yong and Ms. Hao Meiping as independent non-executive Directors.*

\* *For identification purpose only*