

Press Release

Tender results of the 15-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority, as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 15-year Government Bonds (issue number 15GB3801) under the Institutional Bond Issuance Programme was held today (11 January).

A total of HK\$1.0 billion 15-year Government Bonds were offered today. A total of HK\$2.157 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of the amount of bonds applied for over the amount of bonds issued, is 2.16. The average price accepted is 99.00, implying an annualised yield of 3.865%.

Hong Kong Monetary Authority

11 January 2023

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 11 January 2023
Issue Number	: 15GB3801
Stock Code	: 4258 (HKGB 3.74 3801)
Issue and Settlement Date	: 12 January 2023
Tenor	: 15-year
Maturity Date	: 12 January 2038
Coupon Rate	: 3.74%
Amount Applied	: HK\$2.157 billion
Amount Allotted	: HK\$1.0 billion
Bid-to-Cover Ratio*	: 2.16
Average Price Accepted (Yield)	: 99.00 (3.865%)
Lowest Price Accepted (Yield)	: 97.35 (4.016%)
Pro-rata Ratio	: About 43%
Average Tender Price (Yield)	: 97.28 (4.022%)

** Ratio of the amount of bonds applied for over the amount of bonds issued.*

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