

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED

舜宇光學科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2382.HK)

COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE SUBSCRIPTION FOR 6% EQUITY INTERESTS IN THE TARGET COMPANY

Reference is made to the announcement dated 14 November 2022 (the “**Announcement**”) of Sunny Optical Technology (Group) Company Limited regarding discloseable transaction in relation to the subscription for 6% equity interests in the Target Company. Unless defined otherwise, terms used in this announcement shall have the same meaning as those defined in the Announcement.

COMPLETION

The Board is pleased to announce that all the conditions precedent of the Share Subscription Agreement have been fulfilled, and the completion of the Share Subscription Agreement (the “**Completion**”) took place on 11 January 2023.

EFFECTS OF THE CAPITAL INCREASE ON SHAREHOLDING STRUCTURE OF THE TARGET COMPANY

The following table illustrates the shareholding structure of the Target Company (i) immediately before the Completion; and (ii) immediately upon the Completion:

Equity owner(s)	Shareholding structure of the Target Company immediately before the Completion		Shareholding structure of the Target Company immediately upon the Completion	
	Contribution to registered capital (RMB)	Equity interests (%)	Contribution to registered capital (RMB)	Equity interests (%)
Ant Group	4,000,000,000	50.00	9,250,000,000	50.00
Existing Owners other than Ant Group (Note 1)	4,000,000,000	50.00	4,523,950,000	24.45
Other Subscribers (Note 2)	–	–	3,616,050,000	19.55
Sunny Zhejiang Optics	–	–	1,110,000,000	6.00
Total:	8,000,000,000	100.00	18,500,000,000	100.00

Notes:

- Existing Owners other than Ant Group refer to Nanyang Commercial Bank, Cathay United Bank, Contemporary Amperex, Yuyue Medical, TransInfo Technology and China Huarong
- Other Subscribers refer to Hangzhou Jintou, Transfar Zhilian, Boguan Technology and Chongqing Nongxin Investment

By order of the Board
Sunny Optical Technology (Group) Company Limited
Ye Liaoning
Chairman and Executive Director

China, 11 January 2023

As at the date of this announcement, the Board comprises Mr. Ye Liaoning, Mr. Sun Yang and Mr. Wang Wenjie, who are executive Directors; Mr. Wang Wenjian, who is non-executive Director, and Mr. Zhang Yuqing, Mr. Feng Hua Jun, Mr. Shao Yang Dong and Ms. Jia Lina, who are independent non-executive Directors.