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C&D Property Management Group Co., Ltd

建發物業管理集團有限公司

(Incorporated in the British Virgin Islands with limited liability)

(Stock Code: 2156)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 15 December 2022 in relation to the grant of 7,050,000 Restricted Shares to employees of the Company which include certain connected persons of the Company (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As stated in the Announcement, a circular (the “**Circular**”) containing further information concerning the transaction referred to in the Announcement was expected to be despatched to the Shareholders on or before 11 January 2023. As additional time is required for the Company to finalise certain information to be included in the Circular, the date of despatch of the Circular will be postponed to a date on or before 20 January 2023.

By Order of the Board
C&D Property Management Group Co., Ltd
Lin Weiguo
Chairman and Non-executive Director

Hong Kong, 11 January 2023

As at the date of this announcement, Ms. Qiao Haixia (Chief Executive Officer) and Mr. Huang Danghui are executive directors; Mr. Lin Weiguo (Chairman) and Mr. Xu Yixuan are non-executive directors; and Mr. Lee Cheuk Yin Dannis, Mr. Li Kwok Tai James and Mr. Wu Yat Wai are independent non-executive directors.