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*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1207)**

**INSIDE INFORMATION —  
UPDATE TO THE INSIDE INFORMATION ANNOUNCEMENT  
DATED 27 MARCH 2022**

This announcement is made by SRE Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 March 2022 in relation to, inter alia, the Overdue Payment with regard to the Loan Agreements dated 20 October 2016 entered into by Shanghai Jinxin (a company incorporated under the laws of the PRC with limited liability, which is held as to 51% equity interest by the Company and 49% by Zhongchong Binjiang) as the Borrower, the Lenders, and the Company and certain members of the Group as Guarantors, among others (the “**Announcement**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Loan Agreements, all outstanding principal amount on the Loan Agreements together with the accrued interest thereon were due and payable on the Extended Maturity Date of 26 December 2022. Shanghai Jinxin held active discussions with the Lenders to extend the maturity date of the loan. However, the discussions were interrupted and delayed by the recent escalation of the COVID-19 pandemic across China. As at the date of this announcement, Shanghai Jinxin has not repaid the principal and/or interest of the remaining outstanding loan (collectively the “**December 2022 Overdue Payment**”).

The Company hereby announces that after active discussion with the Lenders, on 11 January 2023, the Lenders, Shanghai Jinxin and the Guarantors to the Loan Agreements entered into an agreement (the “**Agreement**”) in relation to the December 2022 Overdue Payment. According to the Agreement, the Lenders altogether agreed to an extension of the term of the December 2022 Overdue Payment, specifically: (i) the repayment of accrued interest in the amount of RMB166.92 million (equivalent to approximately HK\$192.78 million) under the Loan Agreements was extended to 12 January 2023; and (ii) the repayment of the principal amount of RMB4.45 billion (equivalent to approximately HK\$5.14 billion) under the Loan Agreements was extended to 30 June 2023. Shanghai Jinxin will pay the aforementioned accrued interest in the amount of RMB166.92 million (equivalent to approximately HK\$192.78 million) in accordance with the Agreement on 12 January 2023.

The Company believes that the entry into the Agreement is in the best interests of the Company and its shareholders as a whole as the Agreement will provide Shanghai Jinxin with more time to repay or finance the repayment of the December 2022 Overdue Payment, and therefore the likelihood of triggering the guarantee obligations of the Company and certain subsidiaries of the Company who are Guarantors of the Loan will be lower. The Company will closely monitor the development of the aforesaid matters and will make further announcement(s) in compliance with the Listing Rules as and when appropriate or required.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**SRE Group Limited**  
**Hong Zhihua**  
*Chairman*

Hong Kong, 11 January 2023

*As at the date of this announcement, the Board comprises four executive directors, namely Mr. Hong Zhihua, Mr. Kong Yong, Mr. Xu Ming and Mr. Jiang Qi; two non-executive directors, namely Mr. Pan Pan and Mr. Lu Jianhua; and three independent non-executive directors, namely Mr. Zhuo Fumin, Mr. Ma Lishan and Mr. Chui Man Lung, Everett.*

*Unless otherwise specified, conversion of RMB to HK\$ in this announcement is based on the exchange rate of RMB1.00 = HK\$1.1549 for illustration purpose only. No representation is made that any amounts in RMB or HK\$ can be or could have been converted at the relevant dates at the above rate or any other rates at all.*

\* *For identification purposes only*