

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Xinyuan Property Management Service (Cayman) Ltd.

鑫苑物業服務集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1895)

(1) INSIDE INFORMATION AND (2) CONTINUED SUSPENSION OF TRADING

This announcement is made by Xinyuan Property Management Service (Cayman) Ltd. (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 15 November 2022, 16 November 2022, 18 November 2022 and 24 November 2022, respectively (the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

UPDATE ON THE TIME DEPOSITS

To the best of the knowledge of the Board, the Time Deposits amounting to RMB73.17 million have been enforced on 8 January 2023, since the relevant underlying loan was not repaid by the relevant maturity date.

The Company will continue to investigate into the matters on an expedited basis, and will provide further update(s) by way of announcement(s) about the progress of the Investigation and the Company’s assessment as soon as reasonably practicable in accordance with the Listing Rules.

ENGAGEMENT OF INDEPENDENT INVESTIGATION ADVISORS AND INTERNAL CONTROL ADVISORS

On 10 January 2023, the Independent Investigation Committee formally engaged Deloitte Consulting (Hong Kong) Limited (“**Deloitte Consulting**”) to conduct (i) an independent forensic investigation into the unauthorised Pledges; and (ii) an independent internal control review on the internal controls and procedures of the Company to meet its obligations under the Listing Rules.

The Company will endeavour to work closely with, and provide all necessary support to Deloitte Consulting to conduct its independent forensic investigation and independent internal control review in order to fulfil the Resumption Guidance in a manner satisfactory to the Stock Exchange, and will seek to resume trading in its shares as soon as possible in full compliance with the Listing Rules. The Company will make further announcement(s) to update its shareholders on its resumption, as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended since 9:00 a.m. on 16 November 2022 and will remain suspended until further notice. The Company will make further announcement(s) as and when appropriate.

The shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinyuan Property Management Service (Cayman) Ltd.
SHEN Yuan-Ching
Chairman, Executive Director and Chief Executive Officer

Hong Kong, 11 January 2023

As at the date of this announcement, the Board comprises Mr. SHEN Yuan-Ching, Mr. FENG Bo and Mr. WANG Yong as executive directors; Mr. TIAN Wenzhi as non-executive director; and Mr. LI Yifan, Mr. LAN Ye, and Mr. LING Chenkai as independent non-executive directors.