

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



INSPUR INTERNATIONAL LIMITED

浪潮國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 596)

GRANT OF SHARE OPTIONS

The Board announces that the Company offered to grant Options to selected grantees to subscribe for a total of 33,440,000 Shares under the Share Option Scheme, subject to the acceptance by the Grantees and payment of HK\$1.00 by each Grantee upon acceptance of the Options.

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors (the “**Directors**”) of Inspur International Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) hereby announces that, on 11 January 2023, the Company offered to grant share options (the “**Option(s)**”) to selected grantees (the “**Grantee(s)**”) to subscribe for a total of 33,440,000 ordinary shares of HK\$0.01 each (“**Share(s)**”) in the share capital of the Company, under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 23 November 2018, subject to the acceptance by the Grantees and payment of HK\$1.00 by each Grantee upon acceptance of the Options.

Details of the Options granted are set out below:

Date of grant: 11 January 2023 (the “**Date of Grant**”)

Exercise price of Options granted:	HK\$4.72 per Share, representing the highest of (i) the closing price of HK\$4.72 per Share as quoted in the daily quotation sheet of the Stock Exchange on the Date of Grant; (ii) the average closing price of approximately HK\$3.93 per Share as quoted in the Stock Exchange's daily quotation sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share (being HK\$0.01 per Share)
Total number of Options granted:	33,440,000 Options (each Option entitling the holder thereof to subscribe for 1 Share)
Validity period of the Options granted:	The Options are valid for a period of 60 months from 11 January 2023 to 10 January 2028 (both days inclusive)
Consideration for the grant:	HK\$1.00 to be paid by each Grantee upon acceptance of the Options
Vesting Schedule of the Options:	<p>The details of the vesting schedule for the Grantees are as follows:</p> <ul style="list-style-type: none"> (i) Subject to the fulfilment of the Performance Targets (as defined hereinbelow), up to 40% of the Options granted to each Grantee shall be vested and exercisable commencing from 11 January 2025 to 10 January 2026; (ii) Subject to the fulfilment of the Performance Targets (as defined hereinbelow), up to 30% of the Options granted to each Grantee shall be vested and exercisable commencing from 11 January 2026 to 10 January 2027; and (iii) Subject to the fulfilment of the Performance Targets (as defined hereinbelow), up to 30% of the Options granted to each Grantee shall be vested and exercisable commencing from 11 January 2027 to 10 January 2028.

Performance targets: For the Options granted to the Directors and the employees of the Group, the vesting and exercise of the Options are conditional upon the achievement of certain performance targets determined by the Board at its absolute discretion (the “**Performance Targets**”), by the Grantees during the respective exercise periods of the Options contemplated above.

Subject to the Listing Rules and the Share Option Scheme, the Board reserves the rights to specify the Performance Targets and conditions required to be achieved by each Grantee prior to the vesting of and the exercise of the Options at its absolute discretion.

Lapse Mechanism: If a Grantee does not achieve the Performance Targets during the respective exercise periods of the Options contemplated above, such outstanding Options granted but not yet vested will immediately and automatically lapse in proportion to the exercisable Options for such Grantee during each exercise period of the Options contemplated above.

Of the above Options granted, 2,000,000 Options were granted to Directors or chief executives (as defined in the Listing Rules) of the Company, details of which are as follows :

Name of Grantee	Position held in the Company	Number of Options
Wang Xingshan	Executive Director and Chairman	600,000
Wei Daisen	General Manager	450,000
Cui Hongzhi	Executive Director	500,000
Wang Yusen	Executive Director	250,000
Zou Bo	Company Secretary	<u>200,000</u>
	Total:	<u>2,000,000</u>

The remaining 31,440,000 Options were granted to employees of the Group.

Pursuant to Rule 17.04(1) of the Listing Rules, the grant of Options to each of the above Directors and chief executives was reviewed and approved by the independent non-executive Directors. Save as disclosed above, none of the other Grantees is a director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules).

The purposes of the granting of Options are to retain, incentivise and reward the Grantees for their continuing commitment and contribution towards the sustainable growth of the Group by providing them with an opportunity to invest in the Company, and in turn, motivating the Grantees to work towards enhancing the long-term value of the Company and its Shares by aligning their interests with the benefits of the Company.

By order of the Board
Inspur International Limited
Wang Xingshan
Chairman and Executive Director

Hong Kong, 11 January 2023

As at the date of this announcement, the Board comprised Mr. Wang Xingshan, Mr. Wang Yusen and Mr. Cui Hongzhi as executive Directors; Ms. Li Chunxiang as non-executive Director and Mr. Wong Lit Chor, Alexis, Ms. Zhang Ruijun and Mr. Ding Xiangqian as independent non-executive Directors.