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## **POLY PROPERTY SERVICES CO., LTD.**

**保利物業服務股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 06049)**

### **CHANGE OF CHAIRMAN AND GENERAL MANAGER**

#### **CHANGE OF CHAIRMAN**

The board (the “**Board**”) of directors (the “**Directors**”) of Poly Property Services Co., Ltd. (the “**Company**”) announces that from 11 January 2023, Mr. Huang Hai (“**Mr. Huang**”) ceased to be the chairman of the Board (“**Chairman**”) of the Company and the chairman and member of the nomination committee of the Board due to work adjustment, but will remain as non-executive Director of the Company and join the audit committee of the Board as a member. Mr. Huang has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation as Chairman that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board further announces, according to the relevant requirements of the Articles of Association of the Company, the Board has approved the election of Ms. Wu Lanyu (“**Ms. Wu**”), an executive Director of the Company, as the Chairman of the Company and chairman of the nomination committee of the Board, the term of office is the same as the term of office of the second session of the Board.

The biography of Ms. Wu is as follows:

Ms. Wu Lanyu, aged 43, is an executive Director of the Company. Ms. Wu joined the Company as a Director on 20 June 2018 and was appointed as an executive Director on 7 May 2019. Ms. Wu is the director of certain subsidiaries of the Company currently. Ms. Wu has over 14 years of experience in the real estate industry.

Ms. Wu worked as business manager of Poly Developments and Holdings Group Co., Ltd (“**Poly Developments and Holdings**”) (whose shares are listed on the Shanghai Stock Exchange (stock code: 600048)) from June 2005 to August 2005, responsible for investment related work. From September 2005 to February 2008, Ms. Wu served as the officer-in-charge of the sales and marketing department of Guangzhou Science City Poly Property Co., Ltd. (廣州科學城保利房地產開發有限公司), which was a subsidiary of Poly Developments and Holdings and deregistered in October 2016, responsible for sales and marketing. From February 2008 to April 2018, Ms. Wu served as assistant general manager and deputy general manager of Poly (Wuhan) Property Co., Ltd. (保利(武漢)房地產開發有限公司), with her last position responsible for sales and marketing, customer services and property management related work. From June 2018 to January 2023, Ms. Wu served as the general manager of our Company with responsibility of overall operation, management, strategy making and business decision making.

Ms. Wu obtained two bachelor’s degrees in Management and Law, respectively, from Wuhan University of Technology (武漢理工大學) in June 2003, and a master’s degree in Communication Studies from Huazhong University of Science and Technology (華中科技大學) in June 2005. Ms. Wu was qualified as an intermediate economist (economy of real estate) in December 2008.

Ms. Wu has entered into a service contract with the Company and will not receive any director’s fee from the Company as Chairman of the Company during the term. For the year ended 31 December 2021, the emoluments (including salaries, allowance and benefit in kind, performance-based bonus, pension costs, housing funds, medical insurances and other social insurances) received by Ms. Wu from the Company was RMB3.26 million.

As of the date of this announcement, Ms. Wu was granted by the Company 116,800 restricted shares, representing approximately 0.02% of the total issued share capital of the Company.

Save as disclosed above, as at the date of this announcement, Ms. Wu has confirmed that, she (i) does not hold any other position in the Company and its subsidiaries (the “**Group**”); (ii) has not held any directorship in any other companies listed on any securities market in Hong Kong or overseas in the last three years and does not have any other major appointments and qualifications; (iii) does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not have any interests in the shares of the Company and its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

Save as mentioned above, the Board is not aware of any other information in relation to the election of Ms. Wu as the Chairman of the Company that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and there are no any other matters that need to be brought to the attention of the Shareholders.

## CHANGE OF GENERAL MANAGER

The Board further announces that, Ms. Wu ceased to be the general manager of the Company due to the aforementioned work adjustment. According to the relevant requirements of the Articles of Association of the Company, the Board has approved the appointment of Mr. Yao Yucheng (“**Mr. Yao**”), as the general manager of the Company, the term of office is the same as the term of office of the second session of the Board.

The biography of Mr. Yao is as follows:

Mr. Yao Yucheng, aged 48. From 1995 to 2004, Mr. Yao successively served as office secretary of Guangzhou Metro Corporation (廣州市地下鐵道總公司) (currently known as Guangzhou Metro Group Co., Ltd. (廣州地鐵集團有限公司)), a business partner of the human resources department of Guangdong Ericsson Technology Co., Ltd. (廣東愛立信科技有限公司), and the human resources director of Guangdong Eastern Fibernet Investment Co., Ltd. (廣東盈通網絡投資有限公司). From 2004 to 2019, he worked in Mattel, Inc. (美泰公司) (whose shares are listed on the NASDAQ (stock code: MAT)) and served as the general manager of the Shenzhen office and the regional human resources director prior to his departure. From 2019 to January 2023, he served as the general manager of the human resources center of Poly Developments and Holdings.

Mr. Yao obtained a bachelor’s degree in engineering from Shanghai Railway University (上海鐵道大學) (currently known as Tongji University (同濟大學)) in July 1995, a master’s degree in business administration from Jinan University (暨南大學) in June 2001, and a doctor’s degree in management from Sun Yat-Sen University (中山大學) in December 2008.

The Company will enter into a service contract with Mr. Yao and the emoluments of Mr. Yao shall be fixed pursuant to the relevant regulations of the Company, which consist of salaries, allowance and benefit in kind, performance-based bonus, pension costs, housing funds, medical insurances and other social insurances. Relevant emoluments will be disclosed in the annual report to be published by the Company in due course.

Save as disclosed above, as at the date of this announcement, Mr. Yao has confirmed that, he (i) does not hold any other position in the Group; (ii) has not held any directorship in any other companies listed on any securities market in Hong Kong or overseas in the last three years and does not have any other major appointments and qualifications; (iii) does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) does not have any interests in the shares of the Company and its associated corporations within the meaning of Part XV of the SFO.

Save as mentioned above, the Board is not aware of any other information in relation to appointment of Mr. Yao as the general manager of the Company that is required to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules and there are no any other matters that need to be brought to the attention of the Shareholders.

By Order of the Board  
**POLY PROPERTY SERVICES CO., LTD.**  
**Wu Lanyu**  
*Chairman of the Board and Executive Director*

Guangzhou, the PRC, 11 January 2023

*As at the date of this announcement, the executive Director of the Company is Ms. Wu Lanyu; the non-executive Directors of the Company are Mr. Liu Ping, Mr. Hu Zaixin and Mr. Huang Hai; and the independent non-executive Directors of the Company are Mr. Wang Xiaojun, Ms. Tan Yan and Mr. Zhang Liqing.*