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萬達酒店發展有限公司
WANDA HOTEL DEVELOPMENT COMPANY LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 169)

ANNOUNCEMENT
PLEDGING OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by Wanda Hotel Development Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has been informed that on 11 January 2023, Wanda Commercial Properties Overseas Limited (萬達商業地產海外有限公司) (“**Wanda Overseas**”), the controlling shareholder (as defined under the Listing Rules) of the Company, has pledged all its 3,055,043,100 ordinary shares of the Company (the “**Pledged Shares**”) to a lender (the “**Lender**”) as security for a loan facility provided (the “**Facility**”). To the best of the knowledge, information and belief of the Company, the Lender is independent from and not connected with the Company and its connected persons (as defined in the Listing Rules).

Wanda Overseas, a company incorporated in the British Virgin Islands with limited liability, is the immediate holding company of the Company and is ultimately beneficially controlled by Mr. Wang Jianlin. As at the date of this announcement, Wanda Overseas is interested in 3,055,043,100 shares of the Company, representing approximately 65.04% of the total issued share capital of the Company.

By Order of the Board
Wanda Hotel Development Company Limited
Ning Qifeng
Chairman

Hong Kong, 12 January 2023

As at the date of this announcement, Mr. Ning Qifeng (Chairman) is the executive Director; Mr. Ding Benxi, Mr. Zhang Lin and Mr. Han Xu are the non-executive Directors; and Dr. Chen Yan, Mr. He Zhiping and Dr. Teng Bing Sheng are the independent non-executive Directors.