

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Jiumaojiu International Holdings Limited

九毛九国际控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9922)

UPDATE ON QUALIFICATION OF THE JOINT COMPANY SECRETARY

Reference is made to the prospectus (the “**Prospectus**”) of Jiumaojiu International Holdings Limited (九毛九国际控股有限公司) (the “**Company**”, together with its subsidiaries, the “**Group**”) dated December 30, 2019.

As disclosed in the Prospectus, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) has granted to the Company a waiver (the “**Waiver**”) from strict compliance with the requirements under Rules 3.28 and 8.17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) in respect of the eligibility of Mr. Li Zhuoguang (“**Mr. Li**”) to act as one of the joint company secretaries of the Company for an initial three-year period commencing from January 15, 2020 (being the date of listing of the Company on the Stock Exchange) to January 14, 2023 (the “**Waiver Period**”), provided that during the Waiver Period, among others, Mr. Matthew Mo Kan Tsui (“**Mr. Tsui**”), the other joint company secretary who is qualified under Rule 3.28 of the Listing Rules, will assist Mr. Li.

The Company hereby announces that the Stock Exchange has confirmed that Mr. Li is qualified to act as the company secretary of the Company under Rule 3.28 of the Listing Rules. In addition, as the business and operations of the Group are principally located in the People’s Republic of China (the “**PRC**”) and the Company is listed on the Stock Exchange, the Company will continue to retain Mr. Li, who is based in the PRC, and Mr. Tsui, who is based in Hong Kong, as the joint company secretaries.

The arrangement of having two company secretaries will allow Mr. Li and Mr. Tsui to share the duty and workload to complement corporate development in a more efficient manner by supporting the board of the Company on governance matters, and ensuring board procedures and all applicable law, rules and regulations are complied with and promptly followed.

By order of the Board
Jiumaojiu International Holdings Limited
Guan Yihong
Chairman

Hong Kong, January 12, 2023

As at the date of this announcement, the Board comprises Mr. Guan Yihong as chairman and executive Director and Mr. Li Zhuoguang, Ms. Cui Longyu and Mr. He Chengxiao as executive Directors, and Mr. Deng Tao, Ms. Tang Zhihui and Ms. Zhu Rui as independent non-executive Directors.