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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

**DELAY IN DESPATCH OF CIRCULAR REGARDING MAJOR TRANSACTION IN
RELATION TO THE RELOCATION COMPENSATION AGREEMENT FOR THE LAND,
PROPERTIES AND FACILITIES
AND
GRANT OF WAIVER FROM STRICT COMPLIANCE WITH
RULE 14.41(A) OF THE LISTING RULES**

Reference is made to the announcement of the Company dated 22 December 2022 (the “**Announcement**”) in relation to the major transaction in respect of the Relocation Compensation Agreement for the Land, Properties and Facilities. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

As set out in the Announcement, a circular (the “**Circular**”) containing further details of the proposed transaction contemplated under the Relocation Compensation Agreement and other information as required under the Listing Rules will be despatched to the Shareholders. In order to allow sufficient time to prepare the information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver (the “**Waiver**”) from strict compliance with Rule 14.41(a) of the Listing Rules, which requires the Circular to be despatched to the Shareholders within 15 business days after the publication of the Announcement.

The Company wishes to update the Shareholders and potential investors that on 11 January 2023, the Stock Exchange has granted the Waiver to postpone the despatch date of the Circular to a date falling on or before 31 March 2023. Accordingly, the Circular is expected to be despatched to the Shareholders on or before 31 March 2023.

The Waiver of the Stock Exchange applies to this case only and the Stock Exchange may withdraw or change the Waiver if the situation changes.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 12 January 2023

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi and Ms. Lu Xiaojuan; one non-executive director, namely Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Rao Yong, Mr. Pao Ping Wing and Mr. Gao Yajun.