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Mobile Internet (China) Holdings Limited 移動互聯(中國)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1439)

INSIDE INFORMATION WINDING UP PETITION

This announcement is made by Mobile Internet (China) Holdings Limited (the "Company") pursuant to Rules 13.09 and 13.25 of the Rules (the "Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO").

On 24 October 2022, the Company received a winding up petition ("**Petition**") filed by HAUZEN LLP ("**Petitioner**") for an order that the Company may be wound up by the High Court of the Hong Kong Special Administrative Region (the "**High Court**") pursuant to the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32, Laws of Hong Kong). The Petition will be heard before the High Court at 10:30 am on 8 February 2023.

The Petition was filed against the Company for being unable to repay a debt of amount HK\$956,490.42. The Company is in the course of seeking legal advice and communicating with the Petitioner in respect of the above matter and will keep its shareholders and investors informed of any significant development in respect of the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, the Stock Exchange will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 September 2022 and will remain suspended until further notice.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Mobile Internet (China) Holdings Limited

Chen Hong Cai

Chairman

Jiangxi Province, the PRC, 12 January 2023

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Chen Hong Cai (Chairman), Mr. Wang Yun Fang, Mr. Wu Aiguo and Mr. Muk Hung Fei, and three independent non-executive Directors, namely Mr. So Chi Ming, Mr. Wang Chen Guang and Mr. Cho Yu Kwan Stephen.