

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **GREENTOWN MANAGEMENT HOLDINGS COMPANY LIMITED**

### **綠城管理控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 09979)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Greentown Management Holdings Company Limited (the “**Company**”), is pleased to announce that Mr. Wang Junfeng (“**Mr. Wang**”) has been appointed as an executive Director, with effect from 12 January 2023.

The biographical details of Mr. Wang is set out as follows:

Mr. Wang Junfeng, aged 47, graduated and obtained his bachelor’s degree from the East China Jiao Tong University. Mr. Wang has 23 years of experience in real estate development and project management. From April 2017 to September 2021, Mr. Wang served as the executive deputy general manager of Zhejiang Greentown Real Estate Investment Co., Ltd.\* (浙江綠城房地產投資有限公司), and also served as the general manager of Ningbo City Company\* (寧波城市公司). Since September 2021, Mr. Wang has served as the general manager of Zhedong Greentown Real Estate Investment Co., Ltd.\* (浙東綠城房地產投資有限公司).

The Company has entered into a service agreement with Mr. Wang to act as an executive Director for an initial term of three years from 12 January 2023, which may be terminated in accordance with the provisions therein by either party giving to the other not less than two months’ notice in writing. Mr. Wang shall hold office until the first general meeting of the Company after his appointment and be subject to retirement by rotation and re-election at the general meeting of the Company pursuant to the Articles of Association of the Company. Mr. Wang is entitled to a remuneration of RMB320,000 per annum and share incentives and discretionary bonuses determined by the Board. His emoluments is determined by the Board based on the recommendations from the Remuneration Committee of the Company after taking into account, among others, his qualifications, experience, responsibilities, contributions to the Company and the prevailing market level of remuneration for similar position.

As at the date of this announcement, Mr. Wang has confirmed that: (i) he held no other directorships in any listed companies in the last three years; (ii) he has no any other relationship with any directors, senior management, substantial shareholders, or any controlling shareholders; and (iii) as at the date of this announcement, he does not have any other interests in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In addition, save as disclosed above, there is no other information relating to Mr. Wang that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules and no other matters in relation to his appointment as an executive Director that needs to be brought to the attention of the Shareholders.

By Order of the Board  
**Greentown Management Holdings Company Limited**  
**Li Jun**  
*Chief Executive Officer and Executive Director*

Hangzhou, PRC, 12 January 2023

*As at the date of this announcement, the Board of the Company comprises Mr. Guo Jiafeng and Mr. Zhang Yadong as non-executive Directors, Mr. Li Jun, Mr. Lin Sanjiu and Mr. Wang Junfeng as executive Directors, and Mr. Lin Zhihong, Dr. Ding Zuyu and Mr. Chan Yan Kwan Andy as independent non-executive Directors.*

*\* For identification purposes only*