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## **NEW FOCUS AUTO TECH HOLDINGS LIMITED**

**新焦點汽車技術控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 360)**

### **CHANGE OF DIRECTORS, ACTING CHAIRMAN, COMPOSITION OF BOARD COMMITTEES AND AUTHORISED REPRESENTATIVE**

The Board announces that with effect from 12 January 2023:

1. Mr. Wang Zhenyu has resigned as a non-executive Director and ceased to be a member of each of the Audit Committee and Strategy Committee and the Authorised Representative in Hong Kong;
2. Mr. Zhang Jianxing has resigned as a non-executive Director and ceased to be the chairman of the Nomination Committee and a member of the Remuneration Committee;
3. Mr. Lin Lei has resigned as an independent non-executive Director and ceased to be the chairman of the Strategy Committee and a member of each of the Audit Committee and Nomination Committee;
4. Mr. Zhang Xiaoya has resigned as an independent non-executive Director and ceased to be a member of each of the Remuneration Committee, Nomination Committee and Strategy Committee;
5. Mr. Li Qingwen has been appointed as an independent non-executive Director and a member of each of the Audit Committee and the Nomination Committee;
6. Ms. Shi Jing has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee;
7. Mr. Tong Fei has been appointed as the acting chairman of the Company, the chairman of the Nomination Committee and a member of the Remuneration Committee; and
8. Mr. Tsang Yu Hoi has been appointed as the Authorised Representative in Hong Kong.

## RESIGNATION OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of New Focus Auto Tech Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 12 January 2023:

- (i) Mr. Wang Zhenyu has resigned as a non-executive Director, a member of each of the audit committee (the “**Audit Committee**”) and strategy committee of the Company (the “**Strategy Committee**”) and the authorised representative of the Company (the “**Authorised Representative in Hong Kong**”) for accepting the service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) due to his intention to dedicate more effort to his other commitments;
- (ii) Mr. Zhang Jianxing has resigned as a non-executive Director, the chairman of the nomination committee (the “**Nomination Committee**”) and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) due to his intention to dedicate more effort to his other commitments;
- (iii) Mr. Lin Lei has resigned as an independent non-executive Director, the chairman of the Strategy Committee and a member of each of the Audit Committee and Nomination Committee due to his intention to dedicate more effort to his other commitments; and
- (iv) Mr. Zhang Xiaoya has resigned as an independent non-executive Director and a member of each of the Remuneration Committee, Nomination Committee and Strategy Committee due to his intention to dedicate more effort to his other commitments.

Each of the above resigned Directors has confirmed to the Board that he does not have any disagreements with the Board and there are no other matters with respect to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

## APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The Board is pleased to announce that each of Mr. Li Qingwen (“**Mr. Li**”) and Ms. Shi Jing (“**Ms. Shi**”) has been appointed as an independent non-executive Director with effect from 12 January 2023. The biographical details of Mr. Li and Ms. Shi are as follows:

**Mr. Li Qingwen** (李慶文), aged 67, has been the president of Carbingo Academy\* (汽車評價研究院) and Beijing Invisible Unicorn Information Science and Technology\* (北京隱形獨角獸信息科技院) since 2017. Mr. Li was an independent director of Chongqing Changan Automobile Co., Ltd. (重慶長安汽車股份有限公司) (listed on Shenzhen stock exchange, stock code: 000625) from March 2016 to June 2022, and has been an independent director of each of Xuchang Yuandong Drive Shaft Co., Ltd.\* (許昌遠東傳動軸股份有限公司) (listed on Shenzhen stock exchange, stock code: 002406) since June 2020 and Jiangsu Lopal Tech. Co., Ltd.\* (江蘇龍蟠科技股份有限公司) (listed on Shanghai stock exchange, stock code: 603906) since March 2020.

Mr. Li had served as Chairman of China Energy Auto Communication Group\* (中國能源汽車傳播集團), a president of China Automotive News\* (中國汽車報) and a chief editor in The People's Daily (Marketing Department)\* (人民日報市場報), Director and Deputy Director of the General Office of the People's Government of Heilongjiang Province.

Mr. Li graduated from Harbin Engineering University (哈爾濱工程大學) and received a master's degree in economics.

Mr. Li has entered into a letter of appointment with the Company as an independent non-executive Director and a member of each of the Audit Committee and the Nomination Committee with a 3-year term with effect from 12 January 2023. He will receive a Director's remuneration of RMB100,000 per annum from the Company, subject to annual review by the Board on recommendations of the Remuneration Committee, with reference to market rates, the positions he holds in the Board committees and his duties and responsibilities within the Group and his experience. Save as disclosed above, Mr. Li is not entitled to any other emoluments from the Company.

Mr. Li will hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter he will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

**Ms. Shi Jing (石晶)**, aged 45, has been the investment and financing director and the general manager of financing management center of Vitech Co., Ltd.\* (中星微技術股份有限公司) successively since April 2021. She had also worked at Beijing Zhong Ke San Huan Hi-Tech Co Ltd.\* (北京中科三環高技術股份有限公司) (listed on Shenzhen stock exchange, stock code: 000970) from 2002 to 2015. Ms. Shi has extensive experience in the manufacturing industry and is an expert in industrial product development, production and domestic and international sales.

Ms. Shi obtained a bachelor's degree in English language and literature and master's degree in law from Minzu University of China in July 1999 and July 2002, respectively.

Ms. Shi has entered into a letter of appointment with the Company as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with a 3-year term with effect from 12 January 2023. She will receive a Director's remuneration of RMB100,000 per annum from the Company, subject to annual review by the Board on recommendations of the Remuneration law, with reference to market rates, the positions she holds in the Board committees and her duties and responsibilities within the Group and her experience. Save as disclosed above, Ms. Shi is not entitled to any other emoluments from the Company.

Ms. Shi will hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter she will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above and as at the date of this announcement, each of Mr. Li and Ms. Shi does not (i) hold any other position in the Group nor any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) have any relationship with any Director(s), senior management, substantial or controlling Shareholder(s) (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”)) of the Company; and (iii) have, and is not deemed to have, any interests or short positions (both within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”)) in any shares, underlying shares or debentures of the Company or its associated corporations (as defined under Part XV of the SFO).

Save as disclosed above, as at the date of this announcement, there are no other matters relating to the appointment of Mr. Li and Ms. Shi that needs to be brought to the attention of the Shareholders and there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

### **CHANGE OF ACTING CHAIRMAN OF THE COMPANY**

The Board further announces that Mr. Tong Fei has been appointed as the acting chairman of the Company following the resignation of Mr. Zhang Jianxing.

### **CHANGE IN COMPOSITION OF BOARD COMMITTEES**

Following the above resignation and appointment of Directors, the composition of the various Board committees of the Company will be changed as follows:

<b>Directors</b>	<b>Committees</b>	<b>Audit Committee</b>	<b>Remuneration Committee</b>	<b>Nomination Committee</b>
Tong Fei			<b>M</b>	<b>C</b>
Hu Yuming		<b>C</b>	<b>C</b>	
Li Qingwen		<b>M</b>		<b>M</b>
Shi Jing		<b>M</b>	<b>M</b>	<b>M</b>

*Notes:*

C Chairman of the relevant Board committees

M Member of the relevant Board committees

The Board has also resolved to dissolve the Strategy Committee with effect from 12 January 2023.

## **CHANGE OF AUTHORISED REPRESENTATIVE IN HONG KONG**

The Board further announces that with effect from 12 January 2023, Mr. Tsang Yu Hoi has been appointed as the Authorised Representative in Hong Kong following the resignation of Mr. Wang Zhenyu.

The Board would like to express its sincere gratitude to Mr. Wang Zhenyu, Mr. Zhang Jianxing, Mr. Lin Lei and Mr. Zhang Xiaoya for their valuable efforts and contributions to the Company during their tenures of service and welcome Mr. Li and Ms. Shi on their new appointments.

By order of the Board  
**New Focus Auto Tech Holdings Limited**  
**Tong Fei**  
*Acting Chairman and Executive Director*

Hong Kong, 12 January 2023

*As at the time of issue of this announcement, the Directors are: executive Director – TONG Fei; and independent non-executive Directors – HU Yuming, LI Qingwen and SHI Jing.*

\* *For identification purpose only*