

GLOSSARY OF TECHNICAL TERMS

In this document, unless the context otherwise requires, explanations and definitions of certain terms used in this document in connection with our Group and our business shall have the meanings set out below. The terms and their meanings may not correspond to standard industry meaning or usage of these terms.

“CAGR”	compound annual growth rate
“dried food” or “dried food product(s)”	dried food products which, for the purpose of this document, include dried delicacies, dried aquatic products, grains as well as seasonings and other products
“HACCP”	Hazard Analysis and Critical Control Points, a food safety and quality management system
“ISO”	the International Organisation for Standardisation
“ISO9001”	a set of standards maintained by ISO relating to quality management system
“meat snack(s)” or “meat snack(s)” or “meat snack(s) product(s)” or “meat snack(s) product(s)”	meat snack products mainly made of meat and eggs
“Own-branded product(s)”	dried food products and snack products manufactured by our Group and sold under our “Shengyao (聲耀)” brand or “Gangweifang (贛味坊)” brand
“snack(s)” or “snack(s) product(s)”	convenience food products generally consumed and eaten between meals
“Tier-1 cities”	Beijing, Shanghai, Guangzhou, Shenzhen
“Tier-2 cities”	Includes 32 major cities, including Tianjin, Chongqing, Shijiazhuang, Taiyuan, Shenyang, Changchun, Harbin, Nanjing, Hangzhou, Hefei, Fuzhou, Nanchang, Jinan, Zhengzhou, Wuhan, Changsha, Haikou, Chengdu, Guiyang, Kunming, Xi’an, Lanzhou, Xining, Hohhot, Urumchi, Lhasa, Yinchuan, Nanning, Xiamen, Dalian, Qingdao, Ningbo

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“Tier-3 and lower-tier cities”	Cities other than the abovementioned Tier-1 cities and Tier-2 cities
“Trading product(s)”	dried food products and snack products sourced by our Group from suppliers in bulk and sold to customers without further processing
“vegetable snack(s)” or “vegetable snack(s)” or “vegetable snack(s) product(s)” or “vegetable snack(s) product(s)”	vegetable snack products mainly made of vegetables and nuts