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## JY GRANDMARK HOLDINGS LIMITED

## 景業名邦集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2231)

## COMPLETION OF THE EXCHANGE OFFER FOR THE 7.5% SENIOR NOTES DUE 2023

(ISIN: XS2430934815; COMMON CODE: 243093481; STOCK CODE: 4470)

Reference is made to the announcements of the Company dated 19 December 2022 and 10 January 2023 (the "Announcements"). Unless otherwise defined, capitalised terms used herein have the same meanings as ascribed to them in the Announcements.

The Board is pleased to announce that on 12 January 2023, all conditions precedent to the Exchange Offer have been fulfilled and the Exchange Offer has been completed. As a result, the Existing Notes validly tendered for exchange and accepted pursuant to the Exchange Offer, representing 100% of the total aggregate principal amount of the outstanding Existing Notes, have been cancelled.

By Order of the Board

JY Grandmark Holdings Limited

Chan Sze Ming Michael

Chairman

Hong Kong, 13 January 2023

As at the date of this announcement, the Board comprises Mr. Chan Sze Ming Michael, Mr. Liu Huaxi, Ms. Zheng Catherine Wei Hong, Mr. Wu Xinping, and Ms. Wei Miaochang as executive Directors, Mr. Ma Ching Nam, BBS, CStJ, J.P., Mr. Leong Chong and Mr. Wu William Wai Leung as independent non-executive Directors.