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## SHENGLI OIL & GAS PIPE HOLDINGS LIMITED

### 勝利油氣管道控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1080)**

## APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Shengli Oil & Gas Pipe Holdings Limited (the “**Company**”) announces that with effect from 13 January 2023, Mr. Zhang Danyu (張丹宇) (“**Mr. Zhang**”) has been appointed as the executive Director.

The biographical profile of Mr. Zhang is set out below:

Mr. Zhang Danyu (張丹宇), aged 55, was graduated from the Guangdong University of Foreign Studies\* (廣東外語外貿大學) (previously known as Guangzhou Institute of Foreign Trade\* (廣州對外貿易學院)) in the People’s Republic of China with a bachelor’s degree in economics in June 1989.

Mr. Zhang served as a member of the Economic Research Institute of Maritime Silk Road (Shenzhen)\* (海上絲路經濟研究院(深圳)) from June 2016 to October 2022, and was mainly responsible for the research of international economic and trade cooperation between Chinese businesses and enterprises along the Maritime Silk Road. From May 2015 to May 2016, he served as the vice president of Crown International Corporation Limited (皇冠環球集團有限公司) (a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) with stock code: 727), and was mainly responsible for the overall management and formulation and execution of strategies for corporate development and financing schemes of the company. He served as the legal representative and general manager of Shanghai Tianmu Import and Export Co., Ltd.\* (上海天目進出口公司) from February 2007 to April 2021, and was responsible for formulation and implementation of overall strategies of the company, and import and export of bulk commodities domestically and abroad. He served as the deputy general manager and the assistant to general manager of Hangzhou TianMuShan Pharmaceutical Enterprise Co., Ltd.\* (杭州天目山藥業股份有限公司) (a company listed on the Shanghai Stock Exchange with stock code: 600671) from May 2002 to July 2006 and May 2001 to May 2002, respectively, and was successively

responsible for overall operation and management, strategy planning and asset management of the company. He was the general manager of Shanghai Sanle Industrial Development Co., Ltd.\* (上海三樂實業發展有限公司) from May 1998 to May 2001 and was mainly responsible for production, operation and management of real economy. From May 1996 to May 1998, Mr. Zhang served as the general manager of Shanghai Danli International Trade Co., Ltd.\* (上海丹力國際貿易有限公司) and was responsible for strategy planning and international trade of the company. Mr. Zhang was a cadre of Nam Kwong (Group) Company Limited (南光(集團)有限公司) in Macau from May 1989 to December 1995 and was mainly responsible for, among others, development of overseas business and import and export business of the company.

Save as disclosed in this announcement, Mr. Zhang (i) did not hold any directorship in the last three years in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any position in the Company or any of its subsidiaries; (iii) does not have any relationship with other Directors, senior management or substantial or controlling shareholders of the Company; and (iv) does not have other major appointments or professional qualifications. As at the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the service agreement entered into between the Company and Mr. Zhang, he shall be an executive Director for a term of three years commencing from 13 January 2023, unless terminated by notice in writing served by the Company or Mr. Zhang of not less than three months pursuant to the terms of the service agreement. In accordance with the articles of association of the Company, Mr. Zhang shall retire from office and be eligible for re-election at the next general meeting of the Company. Pursuant to the service agreement entered into between Mr. Zhang and the Company, Mr. Zhang is entitled to a service fee of HK\$900,000 per annum, which is determined by the Board with reference to the experience, duties and responsibilities of Mr. Zhang, as well as the prevailing market rate of remuneration offered by companies of comparable size and similar operation, and shall be reviewed by the remuneration committee of the Company from time to time. Mr. Zhang is also entitled to discretionary bonus as determined by the Board.

Save as disclosed above, there are no other matters concerning the appointment of Mr. Zhang as the executive Director that need to be brought to the attention of the shareholders of the Company nor is there any information that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to express a warm welcome to Mr. Zhang for joining the Board.

By Order of the Board  
**SHENGLI OIL & GAS PIPE HOLDINGS LIMITED**  
**Zhang Bizhuang**  
*Executive Director and Co-Chief Executive Officer*

Zibo, Shandong, 13 January 2023

*As at the date of this announcement, the Directors of the Company are:*

*Executive Directors:*

*Mr. Zhang Bizhuang, Mr. Wang Kunxian,  
Ms. Han Aizhi, Mr. Zhang Bangcheng and  
Mr. Zhang Danyu*

*Non-executive Director:*

*Mr. Wei Jun*

*Independent non-executive Directors:*

*Mr. Qiao Jianmin, Mr. Chen Junzhu and  
Mr. Wu Geng*

*\* for identification purposes only*