

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CGN NEW ENERGY HOLDINGS CO., LTD.**

**中國廣核新能源控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock code: 1811)**

**Announcement  
Trading Update  
Power Generation For December 2022**

This announcement is made by CGN New Energy Holdings Co., Ltd. (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, according to the preliminary statistics of the Company, the power generation of the Company and its subsidiaries (the “**Group**”) on a consolidated basis amounted to 1,796.6GWh for the month of December 2022, representing an increase of 26.8% compared with the corresponding period of 2021. In particular, power generation of PRC wind projects increased by 34.3%, power generation of PRC solar projects increased by 9.0%, power generation of PRC cogen and gas-fired projects decreased by 13.0%, power generation of PRC hydro projects decreased by 55.3% and power generation of Korea projects increased by 28.6%. For the twelve months ended 31 December 2022, the accumulated power generation of the Group amounted to 19,189.7GWh, representing an increase of 5.7% compared with the corresponding period of 2021. In particular, power generation of PRC wind projects increased by 22.9%, power generation of PRC solar projects increased by 6.4%, power generation of PRC cogen and gas-fired projects decreased by 13.2%, power generation of PRC hydro projects decreased by 35.7% and power generation of Korea projects decreased by 6.4%.

Details of the power generation of the Group for December 2022 (with corresponding period of 2021) are set out as follows:

	Power generation for December 2022 (GWh)	Power generation for December 2021 (GWh)	Year-on-year percentage change for December (%)	Accumulated power generation for the twelve months ended 31 December 2022 (GWh)	Accumulated power generation for the corresponding period of 2021 (GWh)	Year-on-year percentage change of accumulated annual power generation (%)
PRC wind projects	877.6	653.6	34.3	9,370.8	7,624.3	22.9
PRC solar projects	122.9	112.8	9.0	1,692.4	1,590.1	6.4
PRC cogen and gas-fired projects	28.0	32.2	(13.0) <sup>1</sup>	362.8	418.2	(13.2)
PRC hydro projects	14.2	31.8	(55.3) <sup>2</sup>	488.4	759.5	(35.7)
Korea projects	753.9	586.4	28.6 <sup>3</sup>	7,275.3	7,769.9	(6.4)
<b>Total</b>	<b>1,796.6</b>	<b>1,416.8</b>	<b>26.8</b>	<b>19,189.7</b>	<b>18,162.0</b>	<b>5.7</b>

<sup>1</sup>: A cogen project in Nantong, Jiangsu experienced a decrease in the dispatched output in December 2022, resulting in a year-on-year decrease in power generation in that month.

<sup>2</sup>: The cooperation of a 54,000 kW hydro project in Fushi, Guangxi expired in September 2022 and the project was handed over to the local partner for operation and management, resulting in a year-on-year decrease in power generation in December 2022.

<sup>3</sup>: Due to the prolonged cold wave in Korea this year, compared to the same period last year, the dispatched output of the Yulchon Power Plant in Korea in December 2022 has significantly increased, resulting in a year-on-year increase in power generation in that month.

*Note:* Certain figures included in this announcement have been subject to rounding adjustments, or have been rounded to one decimal place. Any discrepancies between the total shown and the sum of the amounts listed are due to rounding.

The above trading update for December 2022 is based on preliminary internal management information and such information is unaudited and is for the purpose of investors' reference only.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board  
**CGN New Energy Holdings Co., Ltd.**  
**Zhang Zhiwu**  
*Chairman, President and Executive Director*

Hong Kong, 13 January, 2023

*As at the date of this announcement, the Board comprises seven Directors, namely:*

<i>Chairman, President and Executive Director</i>	<i>:</i>	<i>Mr. Zhang Zhiwu</i>
<i>Non-executive Directors</i>	<i>:</i>	<i>Mr. Wang Hongxin, Mr. Chen Xinguo and Mr. Bian Shuming</i>
<i>Independent Non-executive Directors</i>	<i>:</i>	<i>Mr. Wang Minhao, Mr. Yang Xiaosheng and Mr. Leung Chi Ching Frederick</i>