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Minsheng Education Group Company Limited **民生教育集团有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Minsheng Education Group Company Limited (the “**Company**”) announces that Mr. Shen Jinzhou (“**Mr. Shen**”) has been appointed as a non-executive Director with effect from 13 January 2023. The biographical information of Mr. Shen is set out below:

Mr. Shen Jinzhou (沈金洲先生), aged 36, was appointed by the Board as a non-executive Director on 13 January 2023. Mr. Shen has been working in Overseas Chinese Town (Asia) Holdings Limited (華僑城(亞洲)控股有限公司) (“**OCT (Asia)**”) (stock code: 3366) since 2012, the shares of OCT (Asia) are listed on the Main Board of The Stock Exchange of Hong Kong Limited and which holds approximately 7.87% of the issued share capital of the Company as at the date of this announcement. Mr. Shen has been successively serving different senior positions during his tenure with OCT (Asia). While working in OCT (Asia), with abundance of investment experience, Mr. Shen was mainly responsible for matters in relation to the Investment Development Department of OCT (Asia). Since May 2018, Mr. Shen has been appointed as the Managing Director of the Investment Development Department of OCT (Asia). Mr. Shen had also served as a non-executive director of Tianli International Holdings Limited (天立國際控股有限公司) (stock code: 1773), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited, from October 2018 to December 2019. Mr. Shen graduated with a bachelor of economics and a master of economics from Sun Yat-sen University in 2010 and 2012, respectively. In 2017, Mr. Shen was awarded with Chartered Financial Analyst qualification. In addition, Mr. Shen obtained the Legal Professional Qualification Certificate in 2018.

Pursuant to the appointment letter dated 13 January 2023 entered into between the Company and Mr. Shen, the appointment of Mr. Shen as a non-executive Director is for a term of one year, the term of his appointment may be renewed for a further term of one year by mutual agreement between him

and the Company, subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to the said appointment letter, Mr. Shen will not be entitled to any remuneration for serving as a non-executive Director.

As at the date of this announcement, Mr. Shen does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, Mr. Shen does not hold any other position with the Company or any of its subsidiaries, did not hold other directorship in any other listed companies in Hong Kong or overseas in the last three years, and does not have any relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. Saved as disclosed above, there is no information concerning Mr. Shen that needs to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Company is not aware of any other matters relating to the appointment of Mr. Shen that need to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to welcome Mr. Shen for joining the Board.

By the order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 13 January 2023

As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Shen Jinzhou and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.