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## **Huasheng International Holding Limited**

**華盛國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1323)**

### **COMPLETION OF DISCLOSEABLE TRANSACTION IN RELATION TO THE ACQUISITION OF THE ISSUED SHARE CAPITAL OF THE TARGET COMPANY**

Reference is made to the announcement (the “**Announcement**”) of Huasheng International Holding Limited dated 9 January 2023 in relation to the Acquisition. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all conditions to the Sale and Purchase Agreement have been fulfilled and Completion took place on 13 January 2023.

Upon Completion, the Company is indirectly interested in 13.40% of the issued Class A Shares of the Target Company and the Target Company will not be accounted for as a subsidiary of the Company. Accordingly, the financial results of the Target Company will not be consolidated into the financial statements of the Group.

By Order of the Board  
**Huasheng International Holding Limited**  
**Wong Jeffrey**  
*Executive Director*

Hong Kong, 13 January 2023

*As at the date of this announcement, the executive Directors are Mr. Wong Wai Sing, Mr. Chan Kin Lung and Mr. Wong Jeffrey; and the independent non-executive Directors are Mr. Kwok Kam Tim, Mr. Tso Ping Cheong, Brian and Mr. Li Kwok Tai, James.*