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**Huitongda Network Co., Ltd.**

**匯通達網絡股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 9878)**

**VOLUNTARY ANNOUNCEMENT  
VOLUNTARY LOCK-UP UNDERTAKINGS MADE BY  
CERTAIN SHAREHOLDERS**

This announcement is made by Huitongda Network Co., Ltd. (the “**Company**”) on a voluntary basis.

Reference is made to the prospectus of the Company dated January 31, 2022 in relation to , among others, the restriction on trading of a total of 126,354,539 H shares of the Company (the “**Unlocking H Shares**”) held by certain shareholders (the “**Certain Shareholders**”). Such trading restriction will expire on February 18, 2023.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that, the Company has been advised by part of the Certain Shareholders that, in order to demonstrate their faith in the long-term value and future prospects of long-term development of the Company, they have each voluntarily made lock-up undertakings (the “**Lock-up Undertakings**”) to the Company as below:

- (1) During the period from February 18, 2023 (inclusive) to February 18, 2024 (inclusive) (the “**Lock-up Period**”), the shares of the Company directly or indirectly held by them (the “**Lock-up Shares**”) shall not in any manner be sold, transferred or entrusted with others for management or permit changes in the control over any company or entity that directly or indirectly holds or controls the Lock-up Shares.
- (2) During the Lock-up Period, the shares arising from the Lock-up Shares held or controlled directly or indirectly as a result of the Company’s equity distribution, bonus issues, capitalization of capital reserve, etc., shall also comply with the above restrictions; if, regarding the lock-up, there are changes in or other requirements pursuant to the laws, regulations, normative documents and policies, and regulatory rules of securities regulatory authorities and/or the place where the shares are listed, they are willing to comply with the relevant requirements.

As at the date of this announcement, the total number of Lock-up Shares is 290,607,312, representing approximately 51.66% of the total issued shares of the Company, and the total number of H shares of the Company to be locked up (the “**Lock-up H Shares**”) is 74,591,088, representing approximately 59.03% of Unlocking H Shares of the Company. Details of the Lock-up Undertakings are as follows:

	Number of Lock-up Shares as at the date of this announcement	Approximate percentage of shareholding of Lock-up Shares held in the total issued shares of the Company as at the date of this announcement	Number of Lock-up H Shares as at the date of this announcement	Approximate percentage of shareholding of Lock-up H Shares held in the Unlocking H Shares as at the date of this announcement	Last day subject to the Lock-up Undertakings
Mr. Wang Jianguo <sup>(Note 1)</sup>	165,611,771	29.44%	42,508,093	33.64%	February 18, 2024
Mr. Xu Xiuxian	71,280,000	12.67%	18,295,661	14.48%	February 18, 2024
Mr. Wang Jian	29,048,276	5.16%	7,455,912	5.90%	February 18, 2024
Ms. Bian Huimin	11,172,414	1.99%	2,867,658	2.27%	February 18, 2024
Mr. Li Yonghua	2,904,828	0.52%	745,591	0.59%	February 18, 2024
Mr. Wang Qilin	2,904,828	0.52%	745,591	0.59%	February 18, 2024
Mr. Li Wei	2,904,828	0.52%	745,591	0.59%	February 18, 2024
Ms. Qian Zhengming	2,545,884	0.45%	653,460	0.52%	February 18, 2024
Mr. Cai Jingzhong	2,234,483	0.40%	573,531	0.45%	February 18, 2024
<b>Total</b>	<b><u>290,607,312</u></b>	<b><u>51.66%</u></b>	<b><u>74,591,088</u></b>	<b><u>59.03%</u></b>	

*Note 1:* Mr. Wang Jianguo indirectly controlled 99% equity interest in Nanjing Yuanbai Enterprise Management Centre (Limited Partnership) through Five Star Holdings Group Co., Ltd. (a company in which Mr. Wang was entitled to exercise approximately 68.43% voting rights). Nanjing Yuanbai Enterprise Management Centre (Limited Partnership) directly holds 2,991,759 H shares and 8,664,152 domestic shares of the Company.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Huitongda Network Co., Ltd.**  
**Wang Jianguo**  
*Chairman*

Nanjing, the People's Republic of China  
January 13, 2023

*As at the date of this announcement, the Board comprises the Chairman and non-executive Director, namely Mr. Wang Jianguo; the executive Directors, namely Mr. Xu Xiuxian and Mr. Zhao Liangsheng; the non-executive Directors, namely Mr. Cai Zhongqiu and Mr. Wang Ran; and the independent non-executive Directors, namely Ms. Yu Lixin, Mr. Liu Xiangdong and Mr. Cheng Zichuan.*