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SUNDY 宋服務

臻 享 幸 福 +

Sundy Service Group Co. Ltd

宋都服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9608)

CESSATION OF CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement of Sundy Service Group Co. Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 October 2022 (the “**Announcement**”) and the circular of the Company dated 24 November 2022 (the “**Circular**”) in relation to, among others, the continuing connected transaction contemplated under the New Zhizhonghe Master Agreement. Unless otherwise provided, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement and the Circular.

Pursuant to the New Zhizhonghe Master Agreement, the Company (for itself and as trustee for the benefit of other members of the Group) and Zhizhonghe Industry (for itself and as trustee for other members of Zhizhonghe Group) agreed that the Group shall provide property management services to the properties owned or operated by Zhizhonghe Group. As at the Latest Practicable Date, Zhizhonghe Industry was wholly owned by Heye Investment, a company owned as to approximately 99.9% by Sundy Holdings, which was wholly owned by Mr. Yu. Therefore, Zhizhonghe Industry, being an associate of Mr. Yu, was a connected person of the Company.

The Company has been recently informed that Sundy Holdings had disposed of its entire interests (approximately 99.9%) in Heye Investment to an independent third party on 20 December 2022. Accordingly, Zhizhonghe Industry ceased to be a connected person of the Company and the transaction contemplated under the New Zhizhonghe Master Agreement ceased to be a continuing connected transaction of the Company from 21 December 2022.

By order of the Board
Sundy Service Group Co. Ltd
Yu Yun
Chairman

Hong Kong, 16 January 2023

As at the date of this announcement, the Board comprises four executive Directors, Ms. Yu Yun (Chairman), Ms. Zhu Jin (Chief Executive Officer), Mr. Cheng Huayong and Mr. Zhu Yihua; and three independent non-executive Directors, Mr. Zhang Jingzhong, Mr. Xu Rongnian and Mr. Lau Kwok Fai Patrick.